

# **ChipMOS TECHNOLOGIES INC.**

## **2025 Annual Shareholders' Meeting**

### **Meeting Minutes**

#### **(Translation)**

(This English translation is prepared in accordance with the Chinese version and is for reference purposes only. If there are any inconsistency between the Chinese original and this translation, the Chinese version shall prevail.)

**Type of Meeting:** Physical shareholders' meeting

**Time:** 9:00 a.m., May 27, 2025 (Tuesday)

**Place:** Hsinchu Science Park Life Hub

(Einstein Hall, 2F., No. 1, Industry E. 2nd Rd., Hsinchu Science Park, Hsinchu City, Taiwan)

#### **Attendants:**

Shareholding of all shareholders present in person and by proxy were 590,231,029 shares (including the 403,916,874 shares casted electronically) in total which was 82.29% of 717,240,126 outstanding shares (after deducting 10,000,000 shares without voting rights as stipulated in Article 179 of the Company Act).

#### **Present Directors:**

Directors: Shih-Jye Cheng, Silvia Su,

Siliconware Precision Industries Co., Ltd. Representative: Kun-Yi Chien, David Chang

Independent Directors: Yuh-Fong Tang (Convener of Audit Committee)(via video conference),

Yeong-Her Wang, Jyh-Chau Wang, Hong-Tzer Yang, Fu-Chen Lin

All members of the Board were attended.

#### **Attendees:**

Certified Public Accountant of PricewaterhouseCoopers, Taiwan: Chia-Hung Lin

Lawyer of Lee & Li Attorneys-at-Law: Oliver Hung

**Chairman:** Shih-Jye Cheng, Chairman of the Board of Directors

**Recorder:** Sophia Teng

The aggregate shareholding of the shareholders present in person or by proxy constituted a quorum.  
The Chairman called the meeting to order.

#### **I. Chairman's Opening Remarks: (Omitted)**

#### **II. Report Item**

##### **Item 1.**

Subject: Company's business report for fiscal year 2024.

Explanatory Note: Please refer to Attachment 1 for 2024 Business Report.

**Item 2.**

Subject: Audit Committee's review report of the financial statements.

Explanatory Note: Please refer to Attachment 2 for Audit Committee's Review Report.

**Item 3.**

Subject: Report of the status of distributable compensation for employees and remuneration for directors for fiscal year 2024.

Explanatory Note:

1. Article 25 of the Company's Articles of Incorporation provides that if there is profit in any given year, the Company shall set aside 10% thereof as employee compensation. The board of directors may resolve to pay said compensation in the form of shares or cash. Such compensation may be paid to the employees of an affiliated company who meet the conditions set by the board of directors. The board of directors may resolve to set aside no more than 0.5% of the above-mentioned profit as the remuneration of the directors. If the Company has accumulated losses, the amount for making up said losses shall be reserved before setting aside the compensation for the employees and the remuneration of directors at the rates stated above.
2. Company's profit before tax prior to the deduction of the distributable compensation of employees and remuneration for directors for 2024 was NT\$1,864,837,804. It is proposed to set aside NT\$186,483,780 as employees' compensation, and NT\$4,662,094 as directors' remuneration, all in cash.
3. The foregoing amounts have been adopted by the Board of Directors after being approved by the Remuneration Committee and is hereby reported at the annual shareholders' meeting.

**Item 4.**

Subject: Report of the repurchase of shares.

Explanatory Note: The Company's Board of Directors resolution to repurchase shares in order to maintain the Company's credit and shareholders' equity on January 21, 2025. The actual implementation details of the repurchase of shares are as follows:

	Scheduled repurchase	Actual repurchase
Numbers of shares repurchased	10,000,000 shares	10,000,000 shares
Period of shares repurchased	2025.01.22 ~ 2025.03.21	2025.02.03 ~ 2025.03.14
Range (average) repurchase price per share (NTD)	21.18 ~ 35.00	32.17
Total repurchase amount (NTD)	Maximum 350,000,000	321,704,845

Additional Notes: On May 13, 2025, the Company's Board of Directors resolved to repurchase shares in order to transfer shares to employees. The scheduled repurchase period is from May 14, 2025 to July 13, 2025, and the total number of shares to be repurchased is 15,000,000. As of May 26, 2025, the actual number of shares repurchased was 3,514,000.

### III. Matters for Ratification

#### Item 1.

#### Proposed by the Board of Directors

Subject: Adoption of the business report and financial statements for fiscal year 2024.

Explanatory Note:

1. The Company's 2024 Business Report and consolidated and parent company only Financial Statements have been approved by the Audit Committee and approved by the Board of Directors. It is hereby submitted to the annual shareholders' meeting for approval.
2. 2024 Business Report, Report of Independent Accountants, and the aforementioned Financial Statements please refer to Attachment 1, Attachments 3-1 and 3-2.
3. Based on the foregoing, this proposal is hereby submitted to the shareholders' meeting for approval.

Resolution: That the above proposal was hereby approved as proposed. Voting Results as below:  
Shares represented at the time of voting: 590,231,029 shares (including the 403,916,874 shares votes casted electronically).

Voting Results	% of the total represented share present
Votes in favor: 566,715,480 shares (including the 380,413,325 shares votes casted electronically)	96.01%
Votes against: 580,126 shares (including the 580,126 shares votes casted electronically)	0.10%
Votes invalid: 0 shares (including the 0 shares votes casted electronically)	0.00%
Votes abstained: 22,935,423 shares (including the 22,923,423 shares votes casted electronically)	3.89%

#### Item 2.

#### Proposed by the Board of Directors

Subject: Adoption of the earnings distribution plan for fiscal year 2024.

Explanatory Note:

1. The Company has earnings in 2024. The Company plans to distribute dividends in the amount of NT\$872,688,151 at NT\$1.2 per share pursuant to the Company's Articles of Incorporation and taking into consideration the factors including Company's future needs of working capital, capital expenditure and shareholders' interests. Earnings Distribution Table please refer to Attachment 4.
2. The earnings distribution will be distributed in cash. If any future event affects the total number of Company's outstanding shares (for example, Company repurchases shares) and causes changes in the total number of Company's outstanding shares, the Chairman is authorized to adjust the distribution ratio based on the total amount of earnings distribution approved by the 2025 annual shareholders' meeting and the actual number of Company's outstanding shares as of the record date of distribution.
3. The cash dividend shall be calculated to the nearest NT\$1 based on the ratio of the distribution,

and any amount less than NT\$1 shall be discarded. The aggregate amount of fractions less than NT\$1 of the distribution shall be recognized as Company's other income.

4. This item has been approved by the Audit Committee and approved by the Board of Directors, and is hereby submitted to the annual shareholders' meeting for approval.
5. Based on the foregoing, this proposal is hereby submitted to the shareholders' meeting for approval.

Resolution: That the above proposal was hereby approved as proposed. Voting Results as below:  
Shares represented at the time of voting: 590,231,029 shares (including the 403,916,874 shares votes casted electronically).

Voting Results	% of the total represented share present
Votes in favor: 569,625,147 shares (including the 383,322,992 shares votes casted electronically)	96.50%
Votes against: 295,819 shares (including the 295,819 shares votes casted electronically)	0.05%
Votes invalid: 0 shares (including the 0 shares votes casted electronically)	0.00%
Votes abstained: 20,310,063 shares (including the 20,298,063 shares votes casted electronically)	3.45%

#### IV. Matters for Discussion

##### Item 1.

##### Proposed by the Board of Directors

Subject: Amendments to Articles of Incorporation.

Explanatory Note:

1. The Company plans to amend Articles of Incorporation pursuant to the Financial Supervisory Commission amending certain articles of Securities and Exchange Act, and the Taiwan Stock Exchange Corporation amending certain articles of Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board's Exercise of Powers.
2. Please refer to Attachment 5, for Comparison Table for the Amendments to Articles of Incorporation.
3. Based on the foregoing, this proposal is hereby submitted for discussion at the shareholders' meeting.

Resolution: That the above proposal was hereby approved as proposed. Voting Results as below:  
Shares represented at the time of voting: 590,231,029 shares (including the 403,916,874 shares votes casted electronically).

Voting Results	% of the total represented share present
Votes in favor: 569,620,351 shares (including the 383,318,196 shares votes casted electronically)	96.50%

Voting Results	% of the total represented share present
Votes against: 372,600 shares (including the 372,600 shares votes casted electronically)	0.06%
Votes invalid: 0 shares (including the 0 shares votes casted electronically)	0.00%
Votes abstained: 20,238,078 shares (including the 20,226,078 shares votes casted electronically)	3.44%

## Item 2.

## Proposed by the Board of Directors

Subject: Amendments to the Rules of Procedure for Shareholders' Meeting.

Explanatory Note:

1. The Company plans to amend the Rules of Procedure for Shareholders' Meeting pursuant to the Taiwan Stock Exchange Corporation amending certain articles of Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings.
2. Please refer to Attachment 6, for Comparison Table for the Amendments to the Rules of Procedure for Shareholders' Meeting.
3. Based on the foregoing, this proposal is hereby submitted for discussion at the shareholders' meeting.

Resolution: That the above proposal was hereby approved as proposed. Voting Results as below:  
Shares represented at the time of voting: 590,231,029 shares (including the 403,916,874 shares votes casted electronically).

Voting Results	% of the total represented share present
Votes in favor: 569,587,351 shares (including the 383,285,196 shares votes casted electronically)	96.50%
Votes against: 365,026 shares (including the 365,026 shares votes casted electronically)	0.06%
Votes invalid: 0 shares (including the 0 shares votes casted electronically)	0.00%
Votes abstained: 20,278,652 shares (including the 20,266,652 shares votes casted electronically)	3.44%

## Item 3.

## Proposed by the Board of Directors

Subject: Amendments to the Rules for Election of Directors and Independent Directors.

Explanatory Note:

1. The Company plans to amend the Rules for Election of Directors and Independent Directors pursuant to the Taiwan Stock Exchange Corporation amending certain articles of Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board's Exercise of Powers.
2. Please refer to Attachment 7, for Comparison Table for the Amendments to the Rules for

Election of Directors and Independent Directors.

3. Based on the foregoing, this proposal is hereby submitted for discussion at the shareholders' meeting.

Resolution: That the above proposal was hereby approved as proposed. Voting Results as below:  
Shares represented at the time of voting: 590,231,029 shares (including the 403,916,874 shares votes casted electronically).

Voting Results	% of the total represented share present
Votes in favor: 569,531,310 shares (including the 383,229,155 shares votes casted electronically)	96.49%
Votes against: 420,437 shares (including the 420,437 shares votes casted electronically)	0.07%
Votes invalid: 0 shares (including the 0 shares votes casted electronically)	0.00%
Votes abstained: 20,279,282 shares (including the 20,267,282 shares votes casted electronically)	3.44%

**V. Extemporary Motions:** None.

**VI. Meeting Adjourned** (09:20 a.m. on the same day)

There was no question raised by shareholders and proxies at the 2025 annual shareholders' meeting. (The meeting minutes recorded the essentials and results of the meeting. The actual content and procedures during the meeting are subject to the audio and video recordings of the meeting.)

## Business Report

As the industrial environment becomes increasingly severe and end-demand was still soft in 2024, our 2024 annual revenue increased compared to 2023, however, profit declined compared to 2023. By cautiously stable operating strategy, in line with industry trend and customer requirements, ChipMOS will keep moving forward, expanding the core technologies and product developments to maintain growth momentum and improve profitability. The followings are the major operating results of 2024:

### **Business Results in 2024**

#### Achievements of Business Plan Implementation

Consolidated revenue for the fiscal year ended December 31, 2024 was NT\$22.70 billion, which reflects 6.3% up from 2023. The consolidated gross margin for the year was 13.0%. In individual product lines, memory product revenue increased 13.9% from 2023, and represented 37.8% of 2024 total revenue. The revenue of flat panel display driver IC (DDIC) related products, including gold bump kept flat from 2023 and represented 52.0% of 2024 total revenue. Driven by automotive and smart mobile, Automotive panel and OLED panel driver IC revenue grew more than 16.6% and 27.7% from 2023, respectively.

#### Budget Execution

In response to soft end demand and customers' destocking, we strictly control the capital expenditure related to capacity expansion except the Tainan third new factory procurement, quality improvement and R&D activities. Our 2024 CapEx was NT\$5.45 billion.

#### Financial Performance and Profitability Analysis

The profit attributable to equity holders of the Company and the basic earnings per share were NT\$1.42 billion and NT\$1.95. Till the end of 2024, the aggregated amount of ChipMOS' consolidated assets were NT\$45.38 billion and the cash and cash equivalents was NT\$15.22 billion. The consolidated liabilities were NT\$20.31 billion with the consolidated liabilities to assets ratio of 44.7%. The equity attributable to equity holders of the Company was NT\$25.07 billion with the Return on Equity (ROE) was 5.7% for 2024. Overall, ChipMOS has strengthened financial structure.

#### Research and Developments

Single integrated device and the thinning & small foot print requirements are driving the packaging technology development with the rising of emerging applications such as AI and 5G, and the popularity of mobile devices. We completed the following technologies development results in 2024:

- (1) Develop 2P2M with thick Copper RDL and taller copper Pillar bump height technology for power management IC product;

- (2) Develop 12 inch stand-alone thinner technology for WLCSP product;
- (3) Develop extremely narrow IC (width <0.42mm) of display driver COF packaging technology services;
- (4) Technical services for COF packaging process and applying for non-display product
- (5) DDR5 DRAM assembly technology development;
- (6) Thermal enhanced Flip-chip BGA with heat sink assembly technology development.

### Honors and Awards

ChipMOS is committed to improving the quality of corporate governance and perform corporate social responsibility. In the meantime, we integrated our core business and sustainability vision of ChipMOS to support the UN's sustainable development goals (SDGs) by specific solid actions. In the areas of environmental, social and governance (ESG), ChipMOS has been honored with the "Top 100 Sustainable Development Enterprises Award" and the "Corporate Sustainability Report - Electronic Information Manufacturing Industry - Platinum Class" award for its sustainability concept and practices for eight consecutive years. This year, Company also, for the first time, won the Sustainability Single Performance Awards for "Information Security Leader" and "Circular Economy Leader". As the first in OSAT to be certified by the Recycled Claim Standard, the Company awarded the "2024 Resource Recycling Outstanding Corporate - Silver Award". Regarding to providing a safe and friendly workplace, the Company has been honored the "Healthy Workforce Sustainability Leadership Enterprise" Excellence Award.

### Outline of 2025 Business Plan

#### Business Policy

We continue to focus on the strengths of technical services for packaging and testing products, accelerating the implementation of intelligent factory, and effectively enhancing productivity and quality through AI implementation. Meanwhile, we are also actively practicing ESG management and sustainable development for the Company. Based on the industry and market outlook, customers' further demand and our capacity situation, the estimated sales volume in 2025 is listed as following:

Sales Items	Estimated Sales Volume
Assembly	Approx. 2.23 billion pieces
Testing	Approx. 2.57 billion pieces
LCDD	Approx. 1.37 billion pieces
Bumping	Approx. 1.10 million wafers

#### Key Production and Marketing Strategies

In response to the increasingly serious competition in domestic and foreign markets, we focus on niche and high-growth end-use markets. Additionally, ChipMOS is driving higher efficiency and profit through increased AI and automation to help further improve product quality, enhance efficiency. In the meantime, ChipMOS is also developing the lower material cost bumping/assembly solution to reduce the material cost and enhance the competition of Company. ChipMOS also actively implements the lower energy consumption actions to further reduce operation costs.



### **Key Strategies of Future Development**

Looking ahead to 2025 and beyond, ChipMOS will continue to focus on the niche market regarding automotive electronics, as well as high-growth markets regarding smart mobile devices which are driven by the automation and intellectualization in industrial. By offering leading edge and reliable semi-conductor back end turnkey solutions that integrated wafer bumping and assembly, we dedicated to meet the industry demand and customers' requirements. Additionally, ChipMOS is also driving higher efficiency and profit through increased AI and automation and expanding the revenue scale of logic and mixed-signal products to be able to drive growth in revenue and profitability.

### **Impacts of External Competition, Regulation and Macroeconomics**

By catching up the industry trend and grasping the opportunity of product growth, ChipMOS will continuously focus on the core technology development, diversify the application field scope of our products and innovation to face more and more severe industrial environments and challenges. According to our global business strategies, we remain alongside our strategic customers for supporting their product development roadmap to make progress and grow with them. In response to the more and more stricter regulatory requirements for greenhouse gas emissions and renewable energy such as green electricity, the Company not only has actively been practicing corporate sustainable development, but also participated in the CDP. Meanwhile, to maximize value for our shareholders is our endeavor goal. We thank you for your continuous support.

Chairman: Shih-Jye Cheng

President: Shih-Jye Cheng

Accounting Officer: Silvia Su

## **Audit Committee's Review Report**

The Board of Directors has prepared the Company's 2024 Business Report, Financial Statements, and proposal for allocation of earnings. The audit firm PricewaterhouseCoopers, Taiwan was retained to audit the Company's Financial Statements and has issued an audit report. The Business Report, Financial Statements, and earnings allocation proposal have been reviewed and determined to be correct and accurate by the Audit Committee of the Company. According to relevant requirements of Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, the Audit Committee hereby submits this report.

ChipMOS TECHNOLOGIES INC.

Convener of the Audit Committee: Yuh-Fong Tang

February 25, 2025

## REPORT OF INDEPENDENT ACCOUNTANTS

To the Board of Directors and Shareholders of ChipMOS TECHNOLOGIES INC.

### ***Opinion***

We have audited the accompanying consolidated balance sheets of ChipMOS TECHNOLOGIES INC. and its subsidiaries (the “Group”) as of December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the report of other independent accountants, as described in the *Other matters* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

### ***Basis for opinion***

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Independent accountants’ responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the report of other independent accountants, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Key audit matters***

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2024 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2024 consolidated financial statements are stated as follows:

#### **Measuring progress towards satisfaction of performance obligation**

##### Description

Please refer to Note 4(27) to the consolidated financial statements for the accounting policies on revenue recognition; Note 5 for uncertainty of accounting estimates and assumptions of revenue recognition; and Note 6(19) for details of the revenue.

The Group's revenue is primarily generated from the assembly and testing services of high-integration and high-precision integrated circuits based on customer's specification, and is recognized based on measuring progress towards satisfaction of performance obligation during the service period. The Group recognized revenue associated with Assembly services, services for Display panel driver semiconductor assembly and testing and Bumping totaling NT\$17,728,060 thousand for the year ended December 31, 2024. Such revenue is recognized over a period of time, during which the Group satisfied its performance obligations to the customer. The Group used an input method (input costs incurred as a percentage of total expected input costs) to measure the progress towards satisfaction of performance obligation and determine the amount of related revenue. Since the measurement of the progress towards satisfaction of performance obligation is complex and subject to management's significant estimation, measuring progress towards satisfaction of performance obligation was identified as a key audit matter.

##### How our audit addressed the matter

Our key audit procedures performed in respect of the above included the following:

1. Testing the effectiveness of controls relating to accounting for revenue generated from aforementioned services, including the controls addressing the completeness and accuracy of the data utilized and the management's process to recognize and measure such revenue.
2. Validating the reasonableness of total expected input costs incurred on a testing basis relating to aforementioned services, and recalculating management's estimate of the progress towards satisfaction of performance obligation.
3. Testing the reasonableness of management's key assumptions to estimate the progress towards satisfaction of performance obligation (including utilizing data from recently completed services to estimate the progress towards satisfaction of performance obligation for in-progress services).

## ***Other matters***

### **Report of other independent accountants**

We did not audit the financial statements of a certain investment accounted for using the equity method which were audited by other independent accountants. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the consolidated financial statements and the information on the investee disclosed in Note 13 is based solely on the reports of the other independent accountants. The balance of this investment accounted for using the equity method amounted to NT\$293,089 thousand and NT\$277,076 thousand, constituting 0.6% and 0.6% of the consolidated total assets as of December 31, 2024 and 2023, respectively, and total net comprehensive income including the share of profit and other comprehensive income of associate accounted for using the equity method amounted to NT\$18,503 thousand and NT\$13,741 thousand, constituting 1.2% and 0.8% of the consolidated total comprehensive income for the years then ended, respectively.

### **Parent company only financial reports**

We have audited and expressed an unmodified opinion with other matters paragraph on the parent company only financial statements of ChipMOS TECHNOLOGIES INC. as of and for the years ended December 31, 2024 and 2023.

### ***Responsibilities of management and those charged with governance for the consolidated financial statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal controls as management determines are necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the Audit Committee, are responsible for overseeing the Group's financial reporting process.

### ***Independent accountants' responsibilities for the audit of the consolidated financial statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
2. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the footnote disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements.

We are responsible for the direction, supervision and performance of the Group's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding the planned scope and timing of the audit, and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Chia-Hung Lin  
For and on behalf of PricewaterhouseCoopers, Taiwan  
February 25, 2025



Chien-Yeh Hsu

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The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
(Expressed in thousands of New Taiwan dollars)

Assets			December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 15,219,039	34	\$ 12,354,035	27
1110	Current financial assets at fair value through profit or loss	6(2)	68,970	-	42,735	-
1136	Current financial assets at amortized cost	6(3)	46,080	-	41,066	-
1140	Current contract assets	6(19)	397,747	1	383,883	1
1170	Accounts receivable, net	6(4)	5,010,154	11	5,326,381	12
1200	Other receivables		77,620	-	44,576	-
1220	Current tax assets		18	-	403	-
130X	Inventories	6(5)	2,694,594	6	2,568,648	6
1410	Prepayments		129,294	-	120,273	-
1460	Non-current assets held for sale, net	6(9)	-	-	4,278,658	9
11XX	Total current assets		23,643,516	52	25,160,658	55
Non-current assets						
1517	Non-current financial assets at fair value through other comprehensive income	6(6)	103,013	-	120,317	-
1535	Non-current financial assets at amortized cost	6(3) and 8	43,034	-	37,411	-
1550	Investments accounted for using equity method	6(7)	320,213	1	290,542	1
1600	Property, plant and equipment	6(8) and 8	19,996,760	44	19,139,503	42
1755	Right-of-use assets	6(10)	1,026,591	3	1,037,502	2
1840	Deferred tax assets	6(25)	126,213	-	163,282	-
1920	Refundable deposits		19,852	-	20,707	-
1990	Other non-current assets		100,660	-	190,562	-
15XX	Total non-current assets		21,736,336	48	20,999,826	45
1XXX	Total assets		\$ 45,379,852	100	\$ 46,160,484	100

(Continued)



**ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
<b>Liabilities</b>						
<b>Current liabilities</b>						
2100	Short-term bank loans	6(11)(28)	\$ 339,364	1	\$ -	-
2150	Notes payable		773	-	484	-
2170	Accounts payable		698,199	1	784,919	2
2200	Other payables	6(12)	3,913,604	9	3,479,045	7
2220	Other payables – related parties	7	21,473	-	58,549	-
2230	Current tax liabilities		42,082	-	419,993	1
2250	Current provisions		35,924	-	33,564	-
2280	Current lease liabilities	6(28)	235,898	1	251,668	1
2320	Long-term bank loans, current portion	6(13)(28) and 8	3,326,042	7	2,263,718	5
2365	Current refund liabilities		36,396	-	37,667	-
2399	Other current liabilities		23,690	-	23,611	-
21XX	<b>Total current liabilities</b>		<u>8,673,445</u>	<u>19</u>	<u>7,353,218</u>	<u>16</u>
<b>Non-current liabilities</b>						
2540	Long-term bank loans	6(13)(28) and 8	10,432,539	23	12,648,001	27
2570	Deferred tax liabilities	6(25)	88,460	-	122,345	-
2580	Non-current lease liabilities	6(28)	821,057	2	813,733	2
2630	Long-term deferred revenue		122,293	-	120,963	-
2640	Net defined benefit liability, non-current	6(14)	146,638	1	227,337	1
2645	Guarantee deposits	6(28)	21,186	-	21,235	-
25XX	<b>Total non-current liabilities</b>		<u>11,632,173</u>	<u>26</u>	<u>13,953,614</u>	<u>30</u>
2XXX	<b>Total liabilities</b>		<u>20,305,618</u>	<u>45</u>	<u>21,306,832</u>	<u>46</u>
<b>Equity</b>						
<b>Equity attributable to equity holders of the Company</b>						
	Capital stock	6(15)				
3110	Capital stock – common stock		7,272,401	16	7,272,401	16
	Capital surplus	6(16)				
3200	Capital surplus		6,064,637	13	6,064,637	13
	Retained earnings	6(17)				
3310	Legal reserve		3,121,210	7	2,930,973	6
3350	Unappropriated retained earnings		8,501,284	19	8,532,433	19
	Other equity interest	6(18)				
3400	Other equity interest		114,702	-	53,208	-
31XX	<b>Equity attributable to equity holders of the Company</b>		<u>25,074,234</u>	<u>55</u>	<u>24,853,652</u>	<u>54</u>
3XXX	<b>Total equity</b>		<u>25,074,234</u>	<u>55</u>	<u>24,853,652</u>	<u>54</u>
	Significant contingent liabilities and unrecognized contract commitments	9				
3X2X	<b>Total liabilities and equity</b>		\$ 45,379,852	100	\$ 46,160,484	100

The accompanying notes are an integral part of these consolidated financial statements.

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
(Expressed in thousands of New Taiwan dollars, except earnings per share)

Items		Notes	Years ended December 31,			
			2024		2023	
			Amount	%	Amount	%
4000	Revenue	6(19)	\$ 22,695,909	100	\$ 21,356,228	100
5000	Cost of revenue	6(5)(23)(24)	(19,751,813)	(87)	(17,806,803)	(83)
5900	Gross profit		2,944,096	13	3,549,425	17
	Operating expenses	6(23)(24)				
6100	Sales and marketing expenses		(128,733)	(1)	(135,661)	(1)
6200	General and administrative expenses		(478,553)	(2)	(497,742)	(2)
6300	Research and development expenses		(1,162,765)	(5)	(1,093,513)	(5)
6000	Total operating expenses		(1,770,051)	(8)	(1,726,916)	(8)
6500	Other income (expenses), net		99,892	-	85,943	-
6900	Operating profit		1,273,937	5	1,908,452	9
	Non-operating income (expenses)					
7100	Interest income	6(20)	197,719	1	193,189	1
7010	Other income		58,089	-	77,583	-
7020	Other gains and losses	6(21)	393,565	2	135,501	1
7050	Finance costs	6(22)	(278,940)	(1)	(266,390)	(1)
7060	Share of profit of associates and joint ventures accounted for using equity method		2,683	-	219,891	1
7000	Total non-operating income (expenses)		373,116	2	359,774	2
7900	<b>Profit before income tax</b>		1,647,053	7	2,268,226	11
7950	Income tax expense	6(25)	(227,058)	(1)	(374,798)	(2)
8200	<b>Profit for the year</b>		<u>\$ 1,419,995</u>	<u>6</u>	<u>\$ 1,893,428</u>	<u>9</u>
	<b>Other comprehensive income (loss)</b>					
8311	Gain on remeasurements of defined benefit plans	6(14)	\$ 56,305	-	\$ 10,699	-
8316	Unrealized loss on valuation of equity instruments at fair value through other comprehensive income	6(6)(18)	(17,304)	-	(217,785)	(1)
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss	6(7)	16,978	-	12,993	-
8349	Income tax effect on components that will not be reclassified to profit or loss	6(25)	(7,801)	-	41,417	-
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss		48,178	-	(152,676)	(1)
8361	Exchange differences on translation of foreign operations	6(18)	18,347	-	16,713	-
8365	Equity directly related to non-current assets held for sale	6(18)	43,094	-	(43,094)	-
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss		61,441	-	(26,381)	-
8300	<b>Other comprehensive income (loss), net of income tax</b>		<u>\$ 109,619</u>	<u>-</u>	<u>\$ (179,057)</u>	<u>(1)</u>
8500	<b>Total comprehensive income for the year</b>		<u>\$ 1,529,614</u>	<u>6</u>	<u>\$ 1,714,371</u>	<u>8</u>
9750	Earnings per share – basic	6(26)	<u>\$ 1.95</u>		<u>\$ 2.60</u>	
9850	Earnings per share – diluted	6(26)	<u>\$ 1.93</u>		<u>\$ 2.58</u>	

The accompanying notes are an integral part of these consolidated financial statements.



ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
(Expressed in thousands of New Taiwan dollars)

Equity attributable to equity holders of the Company									
	Retained earnings			Other equity interest					
					Financial statements translation differences of foreign operations	Unrealized gain (loss) on valuation of financial assets at fair value through other comprehensive income	Equity directly related to non-current assets held for sale		Total equity
Notes	Capital stock – common stock	Capital surplus	Legal reserve	Unappropriated retained earnings					
Year 2023									
	\$ 7,272,401	\$ 6,064,637	\$ 2,575,987	\$ 8,657,696	\$ (17,369)	\$ 258,581	\$ -	\$ 24,811,933	
Balance at January 1, 2023									
Profit for the year	-	-	-	1,893,428	-	-	-	1,893,428	
Other comprehensive income (loss)	-	-	-	8,947	16,713	(161,623)	(43,094)	(179,057)	
Total comprehensive income (loss) for the year	-	-	-	1,902,375	16,713	(161,623)	(43,094)	1,714,371	
6(17)									
Appropriation of prior year's earnings:									
Legal reserve	-	-	354,986	(354,986)	-	-	-	-	
Cash dividends	-	-	-	(1,672,652)	-	-	-	(1,672,652)	
Balance at December 31, 2023	\$ 7,272,401	\$ 6,064,637	\$ 2,930,973	\$ 8,532,433	\$ (656)	\$ 96,958	\$ (43,094)	\$ 24,853,652	
Year 2024									
Balance at January 1, 2024	\$ 7,272,401	\$ 6,064,637	\$ 2,930,973	\$ 8,532,433	\$ (656)	\$ 96,958	\$ (43,094)	\$ 24,853,652	
Profit for the year	-	-	-	1,419,995	-	-	-	1,419,995	
Other comprehensive income	-	-	-	45,264	18,347	2,914	43,094	109,619	
Total comprehensive income for the year	-	-	-	1,465,259	18,347	2,914	43,094	1,529,614	
6(17)									
Appropriation of prior year's earnings:									
Legal reserve	-	-	190,237	(190,237)	-	-	-	-	
Cash dividends	-	-	-	(1,309,032)	-	-	-	(1,309,032)	
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	2,861	-	(2,861)	-	-	
Balance at December 31, 2024	\$ 7,272,401	\$ 6,064,637	\$ 3,121,210	\$ 8,501,284	\$ 17,691	\$ 97,011	\$ -	\$ 25,074,234	

The accompanying notes are an integral part of these consolidated financial statements.

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
(Expressed in thousands of New Taiwan dollars)

	Notes	Years ended December 31,	
		2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before income tax		\$ 1,647,053	\$ 2,268,226
Adjustments to reconcile profit (loss)			
Depreciation expenses	6(8)(10)(23)	4,856,186	4,779,333
Expected credit gains		(1,020)	(302)
Interest expense	6(22)	278,581	265,957
Interest income	6(20)	(197,719)	(193,189)
Dividend income		(1,320)	(6,592)
Share of profit of associates and joint ventures accounted for using equity method		(2,683)	(219,891)
Gain on valuation of financial assets at fair value through profit or loss	6(2)(21)	(48,101)	(39,254)
Gain on disposal of property, plant and equipment		(55,262)	(18,431)
Gain on disposal of non-current assets held for sale	6(9)(21)	(72,261)	-
Gain from lease modifications		(13)	-
Impairment loss on property, plant and equipment	6(8)	18,618	9,236
Deferred income		(22,003)	(20,839)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		21,866	124,743
Current contract assets		(13,809)	(2,470)
Accounts receivable		317,191	(944,603)
Other receivables		(23,080)	48,736
Inventories		(125,946)	641,761
Prepayments		(9,021)	3,104
Changes in operating liabilities			
Notes payable		289	352
Accounts payable		(86,720)	224,117
Other payables		143,234	(90,786)
Current provisions		2,360	6,921
Current refund liabilities		(1,271)	544
Other current liabilities		79	1,293
Net defined benefit liability, non-current		(24,394)	(21,179)
Cash generated from operations		6,600,834	6,816,787
Interest received		191,049	194,136
Dividend received		3,810	10,327
Interest paid		(245,910)	(227,488)
Income tax paid		(609,201)	(186,280)
Net cash generated from operating activities		5,940,582	6,607,482

(Continued)

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
(Expressed in thousands of New Taiwan dollars)

	Notes	Years ended December 31,	
		2024	2023
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through other comprehensive income	6(7)	\$ -	\$ (12,500)
Acquisition of financial assets at amortized cost		(94,845)	(72,201)
Proceeds from repayments of financial assets at amortized cost		87,035	130,220
Acquisition of investments accounted for using equity method	6(7) and 7	(12,500)	-
Proceeds from disposal of non-current assets held for sale	6(9)	4,394,206	-
Acquisition of property, plant and equipment	6(27)	(5,081,154)	(3,073,881)
Proceeds from disposal of property, plant and equipment		74,709	83,679
Decrease in refundable deposits		922	1,064
Increase in other non-current assets		(6,811)	(160,703)
Increase in long-term deferred revenue		23,333	14,145
Net cash used in investing activities		<u>(615,105)</u>	<u>(3,090,177)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
	6(28)		
Proceeds from short-term bank loans		3,225,758	1,273,873
Payments on short-term bank loans		(2,886,394)	(1,273,873)
Payments on lease liabilities		(320,452)	(293,383)
Proceeds from long-term bank loans		1,078,496	2,430,224
Payments on long-term bank loans		(2,263,718)	(1,522,918)
Decrease in guarantee deposits		(49)	(365)
Cash dividends paid	6(17)	<u>(1,309,032)</u>	<u>(1,672,652)</u>
Net cash used in financing activities		<u>(2,475,391)</u>	<u>(1,059,094)</u>
Effect of foreign exchange rate changes		<u>14,918</u>	<u>(780)</u>
Net increase in cash and cash equivalents		2,865,004	2,457,431
Cash and cash equivalents at beginning of year		<u>12,354,035</u>	<u>9,896,604</u>
Cash and cash equivalents at end of year		<u>\$ 15,219,039</u>	<u>\$ 12,354,035</u>

The accompanying notes are an integral part of these consolidated financial statements.

## REPORT OF INDEPENDENT ACCOUNTANTS

To the Board of Directors and Shareholders of ChipMOS TECHNOLOGIES INC.

### ***Opinion***

We have audited the accompanying parent company only balance sheets of ChipMOS TECHNOLOGIES INC. (the “Company”) as of December 31, 2024 and 2023, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the report of other independent accountants, as described in the Other matters section of our report, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

### ***Basis for opinion***

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Independent accountants’ responsibilities for the audit of the parent company only financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the report of other independent accountants, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Key audit matters***

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company’s 2024 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Company's 2024 parent company only financial statements are stated as follows:

**Measuring progress towards satisfaction of performance obligation**

Description

Please refer to Note 4(25) to the parent company only financial statements for the accounting policies on revenue recognition; Note 5 for uncertainty of accounting estimate and assumptions of revenue recognition; and Note 6(18) for details of the revenue.

The Company's revenue is primarily generated from the assembly and testing services of high-integration and high-precision integrated circuits based on customer's specification, and is recognized based on measuring progress towards satisfaction of performance obligation during the service period. The Company recognized revenue associated with Assembly services, services for Display panel driver semiconductor assembly and testing and Bumping totaling NT\$17,728,060 thousand for the year ended December 31, 2024. Such revenue is recognized over a period of time, during which the Company satisfied its performance obligations to the customer. The Company used an input method (input costs incurred as a percentage of total expected input costs) to measure the progress towards satisfaction of performance obligation and determine the amount of related revenue. Since the measurement of the progress towards satisfaction of performance obligation is complex and subject to management's significant estimation, measuring progress towards satisfaction of performance obligation was identified as a key audit matter.

How our audit addressed the matter

Our key audit procedures performed in respect of the above included the following:

1. Testing the effectiveness of controls relating to accounting for revenue generated from aforementioned services, including the controls addressing the completeness and accuracy of the data utilized and the management's process to recognize and measure such revenue.
2. Validating the reasonableness of total expected input costs incurred on a testing basis relating to aforementioned services, and recalculating management's estimate of the progress towards satisfaction of performance obligation.
3. Testing the reasonableness of management's key assumptions to estimate the progress towards satisfaction of performance obligation (including utilizing data from recently completed services to estimate the progress towards satisfaction of performance obligation for in-progress services).

## ***Other matters***

### **Report of other independent accountants**

We did not audit the financial statements of a certain investment accounted for using the equity method which were audited by other independent accountants. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the parent company only financial statements and the information on the investee disclosed in Note 13 is based solely on the reports of the other independent accountants. The balance of this investment accounted for using the equity method amounted to NT\$293,089 thousand and NT\$277,076 thousand, constituting 0.6% and 0.6% of the total assets as of December 31, 2024 and 2023, respectively, and total net comprehensive income including the share of profit and other comprehensive income of associate accounted for using the equity method amounted to NT\$18,503 thousand and NT\$13,741 thousand, constituting 1.2% and 0.8% of the total comprehensive income for the years then ended, respectively.

### ***Responsibilities of management and those charged with governance for the parent company only financial statements***

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal controls as management determines are necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the Audit Committee, are responsible for overseeing the Company's financial reporting process.

### ***Independent accountants' responsibilities for the audit of the parent company only financial statements***

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are



considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
2. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the footnote disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the Company's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding the planned scope and timing of the audit, and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Chia-Hung Lin

For and on behalf of PricewaterhouseCoopers, Taiwan

February 25, 2025



Chien-Yeh Hsu

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The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

ChipMOS TECHNOLOGIES INC.  
PARENT COMPANY ONLY BALANCE SHEETS  
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 13,568,884	30	\$ 12,107,413	26
1110	Current financial assets at fair value through profit or loss	6(2)	68,970	-	42,735	-
1140	Current contract assets	6(18)	397,747	1	383,883	1
1170	Accounts receivable, net	6(4)	5,010,154	11	5,326,381	12
1200	Other receivables		69,739	-	41,113	-
130X	Inventories	6(5)	2,694,594	6	2,568,648	6
1410	Prepayments		128,123	-	118,963	-
11XX	Total current assets		21,938,211	48	20,589,136	45
Non-current assets						
1517	Non-current financial assets at fair value through other comprehensive income	6(6)	103,013	-	120,317	-
1535	Non-current financial assets at amortized cost	6(3) and 8	43,034	-	37,411	-
1550	Investments accounted for using equity method	6(7)	2,024,433	5	4,803,701	11
1600	Property, plant and equipment	6(8) and 8	19,995,370	44	19,137,687	42
1755	Right-of-use assets	6(9)	1,024,689	2	1,031,916	2
1840	Deferred tax assets	6(24)	126,213	1	163,282	-
1920	Refundable deposits		18,661	-	19,021	-
1990	Other non-current assets		100,660	-	190,562	-
15XX	Total non-current assets		23,436,073	52	25,503,897	55
1XXX	Total assets		\$ 45,374,284	100	\$ 46,093,033	100

(Continued)

ChipMOS TECHNOLOGIES INC.  
PARENT COMPANY ONLY BALANCE SHEETS  
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
Liabilities						
Current liabilities						
2100	Short-term bank loans	6(10)(27)	\$ 339,364	1	\$ -	-
2150	Notes payable		773	-	484	-
2170	Accounts payable		698,199	2	784,919	2
2200	Other payables	6(11)	3,905,487	9	3,445,144	7
2220	Other payables – related parties	7	26,745	-	64,377	-
2230	Current tax liabilities		41,353	-	417,893	1
2250	Current provisions		35,924	-	33,564	-
2280	Current lease liabilities	6(27)	234,934	-	245,561	1
2320	Long-term bank loans, current portion	6(12)(27) and 8	3,326,042	7	2,263,718	5
2365	Current refund liabilities		36,396	-	37,667	-
2399	Other current liabilities		23,658	-	23,591	-
21XX	Total current liabilities		8,668,875	19	7,316,918	16
Non-current liabilities						
2540	Long-term bank loans	6(12)(27) and 8	10,432,539	23	12,648,001	27
2570	Deferred tax liabilities	6(24)	88,460	-	91,194	-
2580	Non-current lease liabilities	6(27)	820,059	2	813,733	2
2630	Long-term deferred revenue		122,293	-	120,963	-
2640	Net defined benefit liability, non-current	6(13)	146,638	1	227,337	1
2645	Guarantee deposits	6(27)	21,186	-	21,235	-
25XX	Total non-current liabilities		11,631,175	26	13,922,463	30
2XXX	Total liabilities		20,300,050	45	21,239,381	46
Equity						
	Capital stock	6(14)				
3110	Capital stock – common stock		7,272,401	16	7,272,401	16
	Capital surplus	6(15)				
3200	Capital surplus		6,064,637	13	6,064,637	13
	Retained earnings	6(16)				
3310	Legal reserve		3,121,210	7	2,930,973	6
3350	Unappropriated retained earnings		8,501,284	19	8,532,433	19
	Other equity interest	6(17)				
3400	Other equity interest		114,702	-	53,208	-
3XXX	Total equity		25,074,234	55	24,853,652	54
	Significant contingent liabilities and unrecognized contract commitments	9				
3X2X	Total liabilities and equity		\$ 45,374,284	100	\$ 46,093,033	100

The accompanying notes are an integral part of these financial statements

ChipMOS TECHNOLOGIES INC.  
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME  
(Expressed in thousands of New Taiwan dollars, except earnings per share)

Items		Notes	Years ended December 31,			
			2024		2023	
			Amount	%	Amount	%
4000	Revenue	6(18)	\$ 22,695,909	100	\$ 21,356,228	100
5000	Cost of revenue	6(5)(22)(23)	(19,751,813)	(87)	(17,806,803)	(83)
5900	Gross profit		2,944,096	13	3,549,425	17
	Operating expenses	6(22)(23) and 7				
6100	Sales and marketing expenses		(132,731)	(1)	(138,697)	(1)
6200	General and administrative expenses		(476,351)	(2)	(488,262)	(2)
6300	Research and development expenses		(1,162,765)	(5)	(1,093,513)	(5)
6000	Total operating expenses		(1,771,847)	(8)	(1,720,472)	(8)
6500	Other income (expenses), net		99,892	-	85,943	-
6900	Operating profit		1,272,141	5	1,914,896	9
	Non-operating income (expenses)					
7100	Interest income	6(19)	174,328	1	182,533	1
7010	Other income		58,066	-	77,583	-
7020	Other gains and losses	6(20)	329,586	1	135,042	1
7050	Finance costs	6(21)	(278,684)	(1)	(265,830)	(1)
7070	Share of profit of subsidiaries, associates and joint ventures accounted for using equity method		118,255	1	201,151	1
7000	Total non-operating income (expenses)		401,551	2	330,479	2
7900	<b>Profit before income tax</b>		1,673,692	7	2,245,375	11
7950	Income tax expense	6(24)	(253,697)	(1)	(351,947)	(2)
8200	<b>Profit for the year</b>		<u>\$ 1,419,995</u>	<u>6</u>	<u>\$ 1,893,428</u>	<u>9</u>

(Continued)

ChipMOS TECHNOLOGIES INC.  
**PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, except earnings per share)

			Years ended December 31,			
			2024		2023	
Items		Notes	Amount	%	Amount	%
<b>Other comprehensive income (loss)</b>						
8311	Gain on remeasurements of defined benefit plans	6(13)	\$ 56,305	-	\$ 10,699	-
8316	Unrealized loss on valuation of equity instruments at fair value through other comprehensive income	6(6)(17)	(17,304)	-	(217,785)	(1)
8330	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss	6(7)	16,978	-	12,993	-
8349	Income tax effect on components that will not be reclassified to profit or loss	6(24)	(7,801)	-	41,417	-
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss		48,178	-	(152,676)	(1)
8361	Exchange differences on translation of foreign operations	6(17)	18,347	-	16,713	-
8365	Equity directly related to non-current assets held for sale	6(17)	43,094	-	(43,094)	-
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss		61,441	-	(26,381)	-
8300	<b>Other comprehensive income (loss), net of income tax</b>		<u>\$ 109,619</u>	<u>-</u>	<u>\$ (179,057)</u>	<u>(1)</u>
8500	<b>Total comprehensive income for the year</b>		<u>\$ 1,529,614</u>	<u>6</u>	<u>\$ 1,714,371</u>	<u>8</u>
9750	Earnings per share – basic	6(25)	<u>\$ 1.95</u>		<u>\$ 2.60</u>	
9850	Earnings per share – diluted	6(25)	<u>\$ 1.93</u>		<u>\$ 2.58</u>	

The accompanying notes are an integral part of these financial statements.

**ChipMOS TECHNOLOGIES INC.**  
**PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY**  
(Expressed in thousands of New Taiwan dollars)

		Retained earnings			Other equity interest			
	Notes	Capital stock – common stock	Capital surplus	Legal reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gain (loss) on valuation of financial assets at fair value through other comprehensive income	Equity directly related to non-current assets held for sale
Year 2023								
Balance as of January 1, 2023		\$ 7,272,401	\$ 6,064,637	\$ 2,575,987	\$ 8,657,696	\$ (17,369)	\$ 258,581	\$ -
Profit for the year		-	-	-	1,893,428	-	-	-
Other comprehensive income (loss)	6(17)	-	-	-	8,947	16,713	(161,623)	(43,094)
Total comprehensive income (loss) for the year		-	-	-	1,902,375	16,713	(161,623)	(43,094)
Appropriation of prior year's earnings:								
Legal reserve	6(16)	-	-	354,986	(354,986)	-	-	-
Cash dividends		-	-	-	(1,672,652)	-	-	-
Balance as of December 31, 2023		\$ 7,272,401	\$ 6,064,637	\$ 2,930,973	\$ 8,532,433	\$ (656)	\$ 96,958	\$ (43,094)
Year 2024								
Balance as of January 1, 2024		\$ 7,272,401	\$ 6,064,637	\$ 2,930,973	\$ 8,532,433	\$ (656)	\$ 96,958	\$ (43,094)
Profit for the year		-	-	-	1,419,995	-	-	-
Other comprehensive income	6(17)	-	-	-	45,264	18,347	2,914	43,094
Total comprehensive income for the year		-	-	-	1,465,259	18,347	2,914	43,094
Appropriation of prior year's earnings:								
Legal reserve	6(16)	-	-	190,237	(190,237)	-	-	-
Cash dividends		-	-	-	(1,309,032)	-	-	-
Disposal of investments in equity instruments at fair value through other comprehensive income	6(17)	-	-	-	2,861	-	(2,861)	-
Balance as of December 31, 2024		\$ 7,272,401	\$ 6,064,637	\$ 3,121,210	\$ 8,501,284	\$ 17,691	\$ 97,011	\$ -
								\$ 25,074,234

The accompanying notes are an integral part of financial statements.

ChipMOS TECHNOLOGIES INC.  
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS  
(Expressed in thousands of New Taiwan dollars)

	Notes	Years ended December 31,	
		2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before income tax		\$ 1,673,692	\$ 2,245,375
Adjustments to reconcile profit (loss)			
Depreciation expenses	6(8)(9)(22)	4,848,824	4,771,113
Expected credit gains		(1,020)	(302)
Interest expense	6(21)	278,325	265,397
Interest income	6(19)	(174,328)	(182,533)
Dividend income	6(20)	(1,320)	(6,592)
Share of profit of subsidiaries, associates and joint ventures accounted for using equity method		(118,255)	(201,151)
Gain on valuation of financial assets at fair value through profit or loss	6(2)(20)	(48,101)	(39,254)
Gain on disposal of property, plant and equipment		(55,262)	(18,431)
Gain from lease modifications		(13)	-
Impairment loss on property, plant and equipment	6(8)	18,618	9,236
Deferred income		(22,003)	(20,839)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		21,866	124,743
Current contract assets		(13,809)	(2,470)
Accounts receivable		317,191	(944,603)
Other receivables		(23,886)	49,358
Inventories		(125,946)	641,761
Prepayments		(9,160)	3,407
Changes in operating liabilities			
Notes payable		289	352
Accounts payable		(86,720)	224,117
Other payables		168,762	(105,943)
Other payables – related parties		(556)	1,828
Current provisions		2,360	6,921
Current refund liabilities		(1,271)	544
Other current liabilities		67	1,312
Net defined benefit liability, non-current		(24,394)	(21,179)
Cash generated from operations		6,623,950	6,802,167
Interest received		172,882	184,153
Dividend received		3,810	10,327
Interest paid		(245,654)	(226,928)
Income tax paid		(603,703)	(183,849)
Net cash generated from operating activities		5,951,285	6,585,870

(Continued)



ChipMOS TECHNOLOGIES INC  
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS  
(Expressed in thousands of New Taiwan dollars)

	Notes	Years ended December 31,	
		2024	2023
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>			
Acquisition of financial assets at fair value through other comprehensive income	6(7)	\$ -	\$ (12,500)
Acquisition of financial assets at amortized cost		(43,034)	(37,411)
Proceeds from repayments of financial assets at amortized cost		37,411	37,362
Acquisition of investments accounted for using equity method	6(7)	(12,500)	-
Return of shares due to capital reduction by the investee for using equity method	6(7)	2,985,952	-
Acquisition of property, plant and equipment	6(26)	(5,081,082)	(3,072,355)
Proceeds from disposal of property, plant and equipment		74,709	83,679
Decrease in refundable deposits		360	1,347
Increase in other non-current assets		(6,811)	(160,703)
Increase in long-term deferred revenue		23,333	14,145
Net cash used in investing activities		<u>(2,021,662)</u>	<u>(3,146,436)</u>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>	6(27)		
Proceeds from short-term bank loans		3,225,758	1,273,873
Payments on short-term bank loans		(2,886,394)	(1,273,873)
Payments on lease liabilities		(313,213)	(285,317)
Proceeds from long-term bank loans		1,078,496	2,430,224
Payments on long-term bank loans		(2,263,718)	(1,522,918)
Decrease in guarantee deposits		(49)	(365)
Cash dividends paid	6(16)	<u>(1,309,032)</u>	<u>(1,672,652)</u>
Net cash used in financing activities		<u>(2,468,152)</u>	<u>(1,051,028)</u>
Net increase in cash and cash equivalents		1,461,471	2,388,406
Cash and cash equivalents at beginning of year		<u>12,107,413</u>	<u>9,719,007</u>
Cash and cash equivalents at end of year		<u>\$ 13,568,884</u>	<u>\$ 12,107,413</u>

The accompanying notes are an integral part of these financial statements.

**ChipMOS TECHNOLOGIES INC.**
**Earnings Distribution Table  
2024**

Unit: NT\$

Item	Subtotal	Total	Note
Unappropriated retained earnings at January 1, 2024		\$7,033,163,202	
After tax earnings of year 2024	1,419,995,155		
Add : Remeasurement of defined benefit plans	45,044,386		
Add : Impact from investment accounted for using equity method	3,081,765		
After tax earnings of year plus items other than after tax earnings of year		1,468,121,306	
Less : Appropriation of legal reserve		(146,812,131)	
Retained earnings available for distribution as of December 31, 2024		8,354,472,377	
Distribution items			
Dividends to shareholders (NT\$1.2 per share)		(872,688,151)	
Unappropriated retained earnings at December 31, 2024		\$7,481,784,226	

Note 1: As of December 31, 2024, the number of the Company's outstanding shares entitled to participate in distribution is 727,240,126 shares.

Note 2: The distribution of less than \$1 (fractional share) cash dividends are recognized as other income.

Chairman: Shih-Jye Cheng

President: Shih-Jye Cheng

Accounting Officer: Silvia Su

## ChipMOS TECHNOLOGIES INC.

### Comparison Table for the Amendments to Articles of Incorporation

After Amendment	Before Amendment	Note
<b>Article 16-1</b> The Company shall have independent directors in accordance with Article 14-2 of the Securities and Exchange Act. Among the directors, there shall be three to five independent directors, the total number of which shall not be less than one-third of the directors. The chairman and president or the same position are the same person or spouse or first-degree relatives. There must be at least four independent directors and more than half of the directors should not serve as employees or managers. The professional qualifications, shareholding, term, restrictions on holding concurrent positions, and other requirements of the independent directors shall be handled in accordance with relevant laws and regulations promulgated by securities authorities.	<b>Article 16-1</b> The Company shall have independent directors in accordance with Article 14-2 of the Securities and Exchange Act. Among the directors, there shall be three to five independent directors, the total number of which shall not be less than one-fifth of the directors. The chairman and president or the same position are the same person or spouse or first-degree relatives. There must be at least four independent directors and more than half of the directors should not serve as employees or managers. The professional qualifications, shareholding, term, restrictions on holding concurrent positions, and other requirements of the independent directors shall be handled in accordance with relevant laws and regulations promulgated by securities authorities.	Amendment is made in compliance with the revision to Article 4 of the “Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board’s Exercise of Powers.”
<b>Article 25</b> If there is profit in any given year, the Company shall set aside 10% thereof as employee compensation, <u>of which the amount distributed to non-executive employees shall not be less than 3% of the profit.</u> The board of directors may resolve to pay said compensation in the	<b>Article 25</b> If there is profit in any given year, the Company shall set aside 10% thereof as employee compensation. The board of directors may resolve to pay said compensation in the form of shares or cash. Such compensation may be paid to the employees of an affiliated	Amendment is made in compliance with the revision to Article 14, Paragraph 6 of the “Securities and Exchange

After Amendment	Before Amendment	Note
<p>form of shares or cash. Such compensation may be paid to the employees of an affiliated company who meet the conditions set by the board of directors. The board of directors may resolve to set aside no more than 0.5% of the above-mentioned profit as the remuneration of the directors. A proposal on the compensation for the employees and remuneration of the directors shall be presented at the shareholders' meeting. If the Company has accumulated losses, the amount for making up said losses shall be reserved before setting aside the compensation for the employees and the remuneration of directors at the rates stated above.</p>	<p>company who meet the conditions set by the board of directors. The board of directors may resolve to set aside no more than 0.5% of the above-mentioned profit as the remuneration of the directors. A proposal on the compensation for the employees and remuneration of the directors shall be presented at the shareholders' meeting. If the Company has accumulated losses, the amount for making up said losses shall be reserved before setting aside the compensation for the employees and the remuneration of directors at the rates stated above.</p>	<p>Act.”</p>
<p><b>Article 28</b> These Articles of Incorporation are agreed upon and signed by all the promoters of the Company on July 17, 1997. [...] The twenty-first amendment was made on May 26, 2022. <u>The twenty-second amendment was made on May 27, 2025.</u></p>	<p><b>Article 28</b> These Articles of Incorporation are agreed upon and signed by all the promoters of the Company on July 17, 1997. [...] The twenty-first amendment was made on May 26, 2022.</p>	<p>Incorporate in the Date of this Amendment.</p>

## ChipMOS TECHNOLOGIES INC.

### Comparison Table for the Amendments to the Rules of Procedure for Shareholders' Meeting

After Amendment	Before Amendment	Note
<p>II.2</p> <p>To convene a virtual shareholders meeting, the Company shall include the follow particulars in the shareholders meeting notice:</p> <p>(Omitted)</p> <p>3. To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified. <u>Except in the circumstances set out in Article 44-9, paragraph 6 of the “Regulations Governing the Administration of Shareholder Services of Public Companies”, the shareholders shall at least be provided with connection facilities and necessary assistance, and the period during which shareholders may apply to the Company and other related matters requiring attention shall be specified.</u></p>	<p>II.2</p> <p>To convene a virtual shareholders meeting, the Company shall include the follow particulars in the shareholders meeting notice:</p> <p>(Omitted)</p> <p>3. To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified.</p>	<p>Amendment is made in compliance with the revision to the “Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings.”</p>
<p>IX</p> <p>Unless otherwise provided by law or regulation, the Company’s shareholders meeting shall be convened by the board of directors.</p> <p><u>Unless otherwise provided in the</u></p>	<p>IX</p> <p>Unless otherwise provided by law or regulation, the Company’s shareholders meeting shall be convened by the board of directors.</p>	<p>Amendment is made in compliance with the revision to the “Sample Template for</p>

After Amendment	Before Amendment	Note
<u>“Regulations Governing the Administration of Shareholder Services of Public Companies”, the Company that will convene a shareholders’ meeting with video conferencing shall expressly provide for such meetings in the Company’s Articles of Incorporation and obtain a resolution of the board of directors. Furthermore, convening of a virtual-only shareholders’ meeting shall require a resolution adopted by a majority vote at a meeting of the board of directors attended by at least two-thirds of the total number of directors.</u> (Omitted)	(Omitted)	XXX Co., Ltd. Rules of Procedure for Shareholders Meetings.”
XXV When convening a virtual-only shareholders meeting, the Company shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online. <u>Except in the circumstances set out in Article 44-9, paragraph 6 of the “Regulations Governing the Administration of Shareholder Services of Public Companies”, the shareholders shall at least be provided with connection facilities and necessary assistance, and the period during which shareholders may apply to the Company and other related matters requiring attention shall be specified.</u>	XXV When convening a virtual-only shareholders meeting, the Company shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online.	Amendment is made in compliance with the revision to the “Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings.”
XXVII These Rules and Procedures shall	XXVII These Rules and Procedures shall	Incorporate in the Date of this

After Amendment	Before Amendment	Note
become effective from the date it is approved by the Meeting. The same applies in case of amendment. The Rules and Procedures were adopted on April 27, 1998. [...] The seventh amendment was made on May 26, 2022. <u>The eighth amendment was made on May 27, 2025.</u>	become effective from the date it is approved by the Meeting. The same applies in case of amendment. The Rules and Procedures were adopted on April 27, 1998. [...] The seventh amendment was made on May 26, 2022.	Amendment.

## ChipMOS TECHNOLOGIES INC.

### Comparison Table for the Amendments to the Rules for Election of Directors and Independent Directors

After Amendment	Before Amendment	Note
<p><b>Article 3-1</b></p> <p>The election of the Directors and independent Directors of the Company shall adopt the candidate nomination system according to Article 192-1 of the Company Act.</p> <p><u>If the Company violates the second to fourth paragraphs of Article 4 of the “Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board’s Exercise of Powers” or</u></p> <p>the number of Directors falls below five due to the removal of one or more Directors of the Company for any reason, the Company shall elect new Directors to fill such vacancies at its next shareholders’ meeting. If the vacancies of the board of Directors reaches one third of the total number of the board of Directors’ seats prescribed in its Articles of Incorporation, the Company shall call a special shareholders’ meeting within 60 days from the occurrence of such event and elect Directors to fill the vacancies.</p> <p>If the number of Independent Directors <u>is lower than the requirement in the</u></p>	<p><b>Article 3-1</b></p> <p>The election of the Directors and independent Directors of the Company shall adopt the candidate nomination system according to Article 192-1 of the Company Act.</p> <p>If the number of Directors falls below five due to the removal of one or more Directors of the Company for any reason, the Company shall elect new Directors to fill such vacancies at its next shareholders’ meeting. If the vacancies of the board of Directors reaches one third of the total number of the board of Directors' seats prescribed in its Articles of Incorporation, the Company shall call a special shareholders’ meeting within 60 days from the occurrence of such event and elect Directors to fill the vacancies.</p> <p>If the number of Independent Directors <u>falls below the requirement under</u></p>	<p>Amendment is made in compliance with the revision to Article 8 of the “Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board’s Exercise of Powers.”</p>



After Amendment	Before Amendment	Note
<p><u>first paragraph of Article 4 of the “Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board’s Exercise of Powers”</u> or the Articles of Incorporation an election shall be held at the next shareholders’ meeting to fill such vacancy. In the event where all the Independent Directors are removed, the Company shall call a special shareholders’ meeting within 60 days from the occurrence of such event to elect new Independent Directors to fill the vacancies.</p> <p>Correction should be made within three months of discovering a violation of Article 16-1 of Articles of Incorporation.</p>	<p><u>Article 14-2, Paragraph 1 、Article 14-4, Paragraph 1 and 2 of the Securities and Exchange Act</u>, or the Articles of Incorporation an election shall be held at the next shareholders’ meeting to fill such vacancy. In the event where all the Independent Directors are removed, the Company shall call a special shareholders’ meeting within 60 days from the occurrence of such event to elect new Independent Directors to fill the vacancies.</p> <p>Correction should be made within three months of discovering a violation of Article 16-1 of Articles of Incorporation.</p>	
<p><b>Article 14</b></p> <p>The Rules and any revision thereof shall become effective after approval at the shareholders’ meeting. The Rules was enacted on April 15, 1999. [...] The seventh amendment thereof was made on July 12, 2021. <u>The eighth amendment thereof was made on May 27, 2025.</u></p>	<p><b>Article 14</b></p> <p>The Rules and any revision thereof shall become effective after approval at the shareholders’ meeting. The Rules was enacted on April 15, 1999. [...] The seventh amendment thereof was made on July 12, 2021.</p>	<p>Incorporate in the Date of this Amendment.</p>