

ChipMOS TECHNOLOGIES INC.

2024 Annual Shareholders' Meeting

Meeting Minutes

(Translation)

(This English translation is prepared in accordance with the Chinese version and is for reference purposes only. If there are any inconsistency between the Chinese original and this translation, the Chinese version shall prevail.)

Type of Meeting: Physical Shareholders' Meeting

Time: 9:00 a.m., May 30, 2024 (Thursday)

Place: Hsinchu Science Park Life Hub

(Einstein Hall, 2F, No. 1, Industry E. 2nd Rd., Hsinchu Science Park, Hsinchu, Taiwan)

Attendants:

Shareholding of all shareholders present in person and by proxy were 650,613,186 shares (including the 470,477,823 shares casted electronically) in total which was 89.46% of 727,240,126 outstanding shares.

Present Directors:

Directors: Shih-Jye Cheng, Silvia Su,

Siliconware Precision Industries Co., Ltd. Representative: Kun-Yi Chien, David Chang

Independent Directors: Chin-Shyh Ou (Convener of Audit Committee and member of Remuneration Committee), Yeong-Her Wang, Hong-Tzer Yang

A total of seven directors attended, representing over one-half of the eight directors.

Attendees:

Certified Public Accountant of PricewaterhouseCoopers, Taiwan: Chien-Yeh Hsu

Lawyer of Lee & Li Attorneys-at-Law: Oliver Hung

Chairman: Shih-Jye Cheng, Chairman of the Board of Directors

Recorder: Sophia Teng

The aggregate shareholding of the shareholders present in person or by proxy constituted a quorum.

The Chairman called the meeting to order.

I. Chairman's Opening Remarks: (Omitted)

II. Report Item

Item 1.

Subject: Company's Business Report for fiscal year 2023.

Explanatory Note: Please refer to Attachment 1 for 2023 Business Report.

Item 2.

Subject: Audit Committee's Review Report of the Financial Statements.

Explanatory Note: Please refer to Attachment 2 for Audit Committee's Review Report.

Item 3.

Subject: Report of the status of distributable compensation for employees and directors for fiscal year 2023.

Explanatory Note:

1. Article 25 of the Company's Articles of Incorporation provides that if there is profit in any given year, the Company shall set aside 10% thereof as employee compensation. The board of directors may resolve to pay said compensation in the form of shares or cash. Such compensation may be paid to the employees of an affiliated company who meet the conditions set by the board of directors. The board of directors may resolve to set aside no more than 0.5% of the above-mentioned profit as the remuneration of the directors. A proposal on the compensation for the employees and remuneration of the directors shall be presented at the shareholders' meeting. If the Company has accumulated losses, the amount for making up said losses shall be reserved before setting aside the compensation for the employees and the remuneration of directors at the rates stated above.
2. Company's profit before tax prior to the deduction of the distributable compensation of employees and directors for 2023 was NT\$2,501,810,716. It is proposed to set aside NT\$250,181,072 as employees' compensation, and NT\$6,254,527 as directors' remuneration, all in cash.
3. The foregoing amounts have been adopted by the Board of Directors after being approved by the Remuneration Committee and is hereby reported at the annual shareholders' meeting.

III. Matters for Ratification**Item 1.****Proposed by the Board of Directors**

Subject: Adoption of the Business Report and Financial Statements for fiscal year 2023.

Explanatory Note:

1. The Company's 2023 Business Report and consolidated and parent company only Financial Statements have been approved by the Audit Committee and approved by the Board of Directors. It is hereby submitted to the annual shareholders' meeting for approval.
2. 2023 Business Report, Report of Independent Accountants, and the aforementioned Financial Statements please refer to Attachment 1, Attachments 3-1 and 3-2.
3. Based on the foregoing, this proposal is hereby submitted to the shareholders' meeting for approval.

Resolution: That the above proposal was hereby approved as proposed. Voting Results as below: Shares represented at the time of voting: 650,613,186 shares (including the 470,477,823 shares votes casted electronically).

Voting Results	% of the total represented share present
Votes in favor: 580,070,774 shares (including the 399,935,411 shares votes casted electronically)	89.15%
Votes against: 477,119 shares (including the 477,119 shares votes casted electronically)	0.07%
Votes invalid: 0 shares (including the 0 shares votes casted electronically)	0.00%
Votes abstained: 70,065,293 shares (including the 70,065,293 shares votes casted electronically)	10.78%

Item 2.

Proposed by the Board of Directors

Subject: Adoption of the earnings distribution plan for fiscal year 2023.

Explanatory Note:

1. The Company has earnings in 2023. The Company plans to distribute dividends in the amount of NT\$1,309,032,227 at NT\$1.8 per share pursuant to the Company's Articles of Incorporation and taking into consideration the factors including Company's future needs of working capital, capital expenditure and shareholders' interests. Earnings Distribution Table please refer to Attachment 4.
2. The earnings distribution will be distributed in cash. If any future event affects the total number of Company's outstanding shares (for example, Company buys back its treasury shares) and causes changes in the total number of Company's outstanding shares, it is proposed that the Chairman be authorized to adjust the distribution ratio based on the total amount of earnings distribution approved by the 2024 annual shareholders' meeting and the actual number of Company's outstanding shares as of the record date of distribution.
3. The cash dividend shall be calculated to the nearest NT\$1 based on the ratio of the distribution, and any amount less than NT\$1 shall be discarded. The aggregate amount of fractions less than NT\$1 of the distribution shall be recognized as Company's other income.
4. This item has been approved by the Audit Committee and approved by the Board of Directors, and is hereby submitted to the annual shareholders' meeting for approval.
5. Based on the foregoing, this proposal is hereby submitted to the shareholders' meeting for approval.

Resolution: That the above proposal was hereby approved as proposed. Voting Results as below:

Shares represented at the time of voting: 650,613,186 shares (including the 470,477,823 shares votes casted electronically).

Voting Results	% of the total represented share present
Votes in favor: 586,641,267 shares (including the 406,505,904 shares votes casted electronically)	90.16%

Voting Results	% of the total represented share present
Votes against: 244,945 shares (including the 244,945 shares votes casted electronically)	0.04%
Votes invalid: 0 shares (including the 0 shares votes casted electronically)	0.00%
Votes abstained: 63,726,974 shares (including the 63,726,974 shares votes casted electronically)	9.80%

IV. Elections

Item 1.

Proposed by the Board of Directors

Subject: To elect nine directors (including independent directors) of the 11th Board of Directors.

Explanatory Note:

1. According to Articles 16 and 16-1 of the Company's Articles of Incorporation, the Company shall have nine to eleven directors to be elected by the shareholders' meeting from among candidates of legal capacity. Among the directors, there shall be three to five independent directors, the total number of which shall not be less than one-fifth of the directors. The term of the directors (including independent directors) shall be three years. The directors (including independent directors) may be re-elected and re-appointed. The Company adopts the candidate nomination system under Article 192-1 of the Company Act for the election of the directors (including independent directors). The shareholders shall elect the directors (including independent directors) from the nominees listed in the roster of director candidates (including independent director).
2. The three-year term of the 10th Board of Directors of the Company expires in 2024, and the Company plans to re-elect directors (including independent directors) at the 2024 annual shareholders' meeting. The tenure of the 10th directors (including independent directors) shall be extended until the time when new directors (including independent directors) have been elected and officially assumed positions immediately following the 2024 annual shareholders' meeting.
3. Nine directors (including five independent directors) will be elected as the 11th Board of Directors and assumed their positions immediately at the 2024 shareholders' meeting. The tenure of the newly elected directors shall be three years.
4. The Company adopts the candidate nomination system for the election of the 11th directors (including independent directors). The list of director candidates (including independent director) for this election has been approved by the Nomination Committee and approved by the Board of Directors. Please refer to Attachment 5 for List of Director Candidates.
5. Based on the foregoing, this proposal is hereby submitted for election at the annual shareholders' meeting.

Voting results: The list of the newly elected 11th directors and independent directors and the number of votes received as follows:

Title	Name	Votes Received
Director	Shih-Jye Cheng	659,817,682
Director	Kun-Yi Chien (representative, Siliconware Precision Industries Co., Ltd.)	589,696,258
Director	David Chang (representative, Siliconware Precision Industries Co., Ltd.)	579,859,851
Director	Silvia Su	559,803,288
Independent Director	Yeong-Her Wang	485,437,417
Independent Director	Hong-Tzer Yang	472,197,517
Independent Director	Yuh-Fong Tang	569,506,197
Independent Director	Jyh-Chau Wang	479,279,566
Independent Director	Fu-Chen Lin	483,430,387

V. Other Proposals

Item 1.

Proposed by the Board of Directors

Subject: Release the prohibition on the 11th Board of Directors (including independent directors) from participation in competitive business under Article 209 of the Company Act.

Explanatory Note:

1. According to Article 209 of the Company Act, a director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval.
2. In compliance with legal requirements, following the re-election of directors (including independent directors) at the 2024 annual shareholders' meeting, shareholders are informed about the current positions held by the elected directors (including independent directors) at the other company. It is hereby proposed to release the prohibition on the 11th directors (including independent directors) from participation in competitive business. Please refer to Attachment 6 for List of Release the Prohibition on Directors from Participation in Competitive Business.
3. Based on the foregoing, this proposal is hereby submitted for discussion at the shareholders' meeting.

Resolution: That the above proposal was hereby approved as proposed. Voting Results as below:

Shares represented at the time of voting: 650,613,186 shares (including the 470,477,823 shares votes casted electronically).

Voting Results	% of the total represented share present
Votes in favor: 569,722,958 shares (including the 389,587,595 shares votes casted electronically)	87.56%
Votes against: 5,506,434 shares (including the 5,506,434 shares votes casted electronically)	0.85%
Votes invalid: 0 shares (including the 0 shares votes casted electronically)	0.00%
Votes abstained: 75,383,794 shares (including the 75,383,794 shares votes casted electronically)	11.59%

VI. Extemporary Motions: None.

VII. Meeting Adjourned (09:23 a.m.)

There was no question raised by shareholders and proxies at the 2024 annual shareholders' meeting.

Business Report

Following from the second half of the year of 2022 demand softness and customer destocking, it impacted our 2023 results, including revenue and profit both declined compared to 2022. By cautiously stable operating strategy, in line with industry trend and customer requirements, ChipMOS will keep moving forward expanding the core technologies and product developments, as well as investing in the automation and intellectualization of production lines to maintain growth momentum and improve profitability. The followings are the major operating results of 2023:

Business Results in 2023

Achievements of Business Plan Implementation

Consolidated revenue for the fiscal year ended December 31, 2023 was NT\$21.36 billion, which reflects 9.2% down from 2022. The consolidated gross margin for the year was 16.6%. In individual product lines, memory product revenue decreased 24.2% from 2022, and represented 34.9% of 2023 total revenue. The revenue of flat panel display driver IC (DDIC) related products, including gold bump increased 9.1% from 2022 and represented 56.8% of 2023 total revenue. Driven by automotive and smart mobile, Automotive panel and OLED panel driver IC revenue grew more than 27% and 125% from 2022, respectively.

Budget Execution

Regarding the soft end demand and customers' destocking, we strictly control the capital expenditure related to capacity expansion except the necessary green energy investment, plant renovation, quality improvement and R&D activities. Our 2023 CapEx was NT\$3.23 billion.

Financial Performance and Profitability Analysis

The profit attributable to equity holders of the Company and the basic earnings per share were NT\$1.89 billion and NT\$2.60. Till the end of 2023, the aggregated amount of ChipMOS' consolidated assets were NT\$46.16 billion and the cash and cash equivalents was NT\$12.35 billion. The consolidated liabilities were NT\$21.31 billion with the consolidated liabilities to assets ratio of 46.2%. The equity attributable to equity holders of the Company was NT\$24.85 billion with the Return on Equity (ROE) was 7.6% for 2023. Overall, ChipMOS has strengthened financial structure.

Research and Developments

Single integrated device and the thinning & small foot print requirements are driving the packaging technology development with the rising of emerging applications such as AI and 5G, and the popularity of mobile devices. We completed the following technologies development results in 2023:

- (1) New Cu Pillar structure of tall bump height 100um development;
- (2) New structure of 2P2M Cu Pillar process;
- (3) High-density (>4000 Chs) multilayer COF bonding packaging technology services;

- (4) The next-generation Micro LED driver IC packaging process in high-resolution panels;
- (5) High density FC assembly for high-speed chip of Server;
- (6) High thermal conductivity compound application for UFS thermal enhancement.

Honors and Awards

ChipMOS is committed to improving the quality of corporate governance and perform corporate social responsibility. In the meantime, we integrated our core business and sustainability vision of ChipMOS to support the UN's sustainable development goals (SDGs) by specific solid actions. In the areas of environmental, social and governance (ESG), ChipMOS has continuously awarded 2023 TCSA "Top 100 Corporates" and "Corporate Sustainable Report - Platinum Grade". And honored the ranked among the top 5% of all TWSE-listed companies for two consecutive years. Following the Tainan fab., Hsinchu fab. was also awarded the "Green Factory" label. Moreover, the Subsidy Program for Low-Carbon and Smart Upgrading Transformation of the Manufacturing Industry with Large Firms Leading Small Firms has been approved by Industrial Development Administration Ministry of Economic Affairs in 2023, and honored the "Occupational Health and Safety Indicators Disclosed in the Corporate Sustainable Reports Top 10% Outstanding Corporate in the Listing Electronic Companies Award" by Occupational Safety and Health Administration, Ministry of Labor.

Outline of 2024 Business Plan

Business Policy

Continuing to focus on the strengths of technical services for packaging and testing products, accelerating the implementation of intelligent factory, and effectively enhancing productivity and quality through AI implementation. Meanwhile, we are also actively practicing ESG management and sustainable development for the Company. Based on the industry and market outlook, customers' further demand and our capacity situation, the estimated sales volume in 2024 is listed as following:

<u>Sales Items</u>	<u>Estimated Sales Volume</u>
Assembly	Approx. 3.89 billion pieces
Testing	Approx. 2.69 billion pieces
LCDD	Approx. 1.64 billion pieces
Bumping	Approx. 1.09 million wafers

Key Production and Marketing Strategies

In response to the competition in domestic and foreign markets, we focus on niche and high-growth end-use markets, diversifying the application field scope of our products. Additionally, ChipMOS also actively implements cost reduction actions, including working to lower energy consumption of facilities and equipment, and controlling raw material consumption. Our efforts continue to help further improve product quality, enhance efficiency, reduce costs and continues to improve our product quality and enhance production yield.

Key Strategies of Future Development

Looking ahead to 2024 and beyond, ChipMOS will continue to focus on the niche market about automotive electronics, as well as high-growth markets about smart mobile devices which are driven by the automation and intellectualization in industrial. By offering leading edge and reliable semi-conductor back end turnkey solutions that integrated wafer bumping and assembly, to meet the industry demand and customers' requirements. ChipMOS is also driving higher efficiency and profit through increased AI and automation to further reduce the operating cost to be able to drive growth in revenue and profitability.

Impacts of External Competition, Regulation and Macroeconomics

By catching up the industry trend and grasping the opportunity of product growth, ChipMOS will continuously focus on the core technology development and innovation to face more and more severe industrial environments and challenges. According to our global business strategies, we remain alongside our strategic customers for supporting their product development roadmap to make progress and grow with them. In response to the more and more stricter regulatory requirements for greenhouse gas emissions and renewable energy such as green electricity, the Company not only actively practicing corporate sustainable development, but also participated in the CDP. And received the recognition for the leadership and management levels in the categories of climate change and water security respectively. Meanwhile, to maximize value for our shareholders is our endeavor goal. We thank you for your continuous support.

Chairman: Shih-Jye Cheng

President: Shih-Jye Cheng

Accounting Officer: Silvia Su

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2023 Business Report, Financial Statements, and proposal for allocation of earnings. The audit firm PricewaterhouseCoopers, Taiwan was retained to audit the Company's Financial Statements and has issued an audit report. The Business Report, Financial Statements, and earnings allocation proposal have been reviewed and determined to be correct and accurate by the Audit Committee of the Company. According to relevant requirements of Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, the Audit Committee hereby submits this report.

ChipMOS TECHNOLOGIES INC.

Convener of the Audit Committee: Chin-Shyh Ou

February 22, 2024

REPORT OF INDEPENDENT ACCOUNTANTS

To the Board of Directors and Shareholders of ChipMOS TECHNOLOGIES INC.

Opinion

We have audited the accompanying consolidated balance sheets of ChipMOS TECHNOLOGIES INC. and its subsidiaries (the “Group”) as of December 31, 2023 and 2022, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the report of other independent accountants, as described in the *Other matters* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Independent accountants’ responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the report of other independent accountants, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2023 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2023 consolidated financial statements are stated as follows:

Measuring progress towards satisfaction of performance obligation

Description

Please refer to Note 4(27) to the consolidated financial statements for the accounting policies on revenue recognition; Note 5 for uncertainty of accounting estimates and assumptions of revenue recognition; and Note 6(18) for details of the revenue.

The Group's revenue is primarily generated from the assembly and testing services of high-integration and high-precision integrated circuits based on customer's specification, and is recognized based on measuring progress towards satisfaction of performance obligation during the service period. The Group recognized revenue associated with assembly services, services for Liquid Crystal Display and other Flat-Panel Display Driver Semiconductors and Bumping totaling NT\$16,961,502 thousand for the year ended December 31, 2023. Such revenue is recognized over a period of time, during which the Group satisfied its performance obligations to the customer. The Group used an input method (input costs incurred as a percentage of total expected input costs) to measure the progress towards satisfaction of performance obligation and determine the amount of related revenue. Since the measurement of the progress towards satisfaction of performance obligation is complex and subject to management's significant estimation, measuring progress towards satisfaction of performance obligation was identified as a key audit matter.

How our audit addressed the matter

Our key audit procedures performed in respect of the above included the following:

1. Testing the effectiveness of controls relating to accounting for revenue generated from aforementioned services, including the controls addressing the completeness and accuracy of the data utilized and the management's process to recognize and measure such revenue.
2. Validating the reasonableness of total expected input costs incurred on a testing basis relating to aforementioned services, and recalculating management's estimate of the progress towards satisfaction of performance obligation.
3. Testing the reasonableness of management's key assumptions to estimate the progress towards satisfaction of performance obligation (including utilizing data from recently completed services to estimate the progress towards satisfaction of performance obligation for in-progress services).

Other matters

Report of other independent accountants

We did not audit the financial statements of a certain investment accounted for using the equity method which were audited by other independent accountants. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the consolidated financial statements and the information on the investee disclosed in Note 13 is based solely on the reports of the other independent accountants. The balance of this investment accounted for using the equity method amounted to NT\$277,076 thousand and NT\$267,070 thousand, constituting 0.6% and 0.6% of the consolidated total assets as of December 31, 2023 and 2022, respectively, and total net comprehensive income (loss) including the share of profit and other comprehensive income of associate accounted for using the equity method amounted to NT\$13,741 thousand and (NT\$20,919) thousand, constituting 0.8% and (0.6%) of the consolidated total comprehensive income for the years then ended, respectively.

Parent company only financial reports

We have audited and expressed an unqualified opinion with other matters paragraph on the parent company only financial statements of ChipMOS TECHNOLOGIES INC. as of and for the years ended December 31, 2023 and 2022.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal controls as management determines are necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the Audit Committee, are responsible for overseeing the Group's financial reporting process.

Independent accountants' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
2. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the footnote disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements.

We are responsible for the direction, supervision and performance of the Group's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding the planned scope and timing of the audit, and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Chien-Yeh Hsu
For and on behalf of PricewaterhouseCoopers, Taiwan
February 22, 2024



Yi-Chang Liang

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2023		December 31, 2022	
			Amount	%	Amount	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 12,354,035	27	\$ 9,896,604	22
1110	Current financial assets at fair value through profit or loss	6(2)	42,735	-	128,224	-
1136	Current financial assets at amortized cost	6(3)	41,066	-	98,731	-
1140	Current contract assets	6(18)	383,883	1	381,358	1
1170	Accounts receivable, net	6(4)	5,326,381	12	4,381,563	10
1200	Other receivables		44,576	-	131,863	-
1220	Current tax assets		403	-	-	-
130X	Inventories	6(5)	2,568,648	6	3,210,409	8
1410	Prepayments		120,273	-	123,377	-
1460	Non-current assets held for sale, net	6(9)	4,278,658	9	-	-
11XX	Total current assets		<u>25,160,658</u>	<u>55</u>	<u>18,352,129</u>	<u>41</u>
Non-current assets						
1517	Non-current financial assets at fair value through other comprehensive income	6(6)	120,317	-	338,102	1
1535	Non-current financial assets at amortized cost	6(3) and 8	37,411	-	37,362	-
1550	Investments accounted for using equity method	6(7)	290,542	1	4,353,448	10
1600	Property, plant and equipment	6(8) and 8	19,139,503	42	20,446,205	45
1755	Right-of-use assets	6(10)	1,037,502	2	898,992	2
1840	Deferred tax assets	6(26)	163,282	-	159,286	-
1920	Refundable deposits		20,707	-	21,771	-
1990	Other non-current assets		190,562	-	335,650	1
15XX	Total non-current assets		<u>20,999,826</u>	<u>45</u>	<u>26,590,816</u>	<u>59</u>
1XXX	Total assets		<u>\$ 46,160,484</u>	<u>100</u>	<u>\$ 44,942,945</u>	<u>100</u>

(Continued)

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2023		December 31, 2022	
			Amount	%	Amount	%
Liabilities						
Current liabilities						
2150	Notes payable		\$ 484	-	\$ 132	-
2170	Accounts payable		784,919	2	560,802	1
2200	Other payables	6(11)	3,479,045	7	3,796,481	9
2220	Other payables – related parties	7	58,549	-	-	-
2230	Current tax liabilities		419,993	1	202,026	1
2250	Current provisions		33,564	-	26,643	-
2280	Current lease liabilities	6(29)	251,668	1	160,955	-
2320	Long-term bank loans, current portion	6(12)(29) and 8	2,263,718	5	1,522,917	3
2365	Current refund liabilities		37,667	-	37,123	-
2399	Other current liabilities		23,611	-	22,318	-
21XX	Total current liabilities		<u>7,353,218</u>	<u>16</u>	<u>6,329,397</u>	<u>14</u>
Non-current liabilities						
2540	Long-term bank loans	6(12)(29) and 8	12,648,001	27	12,444,884	28
2570	Deferred tax liabilities	6(26)	122,345	-	188,812	-
2580	Non-current lease liabilities	6(29)	813,733	2	759,447	2
2630	Long-term deferred revenue		120,963	-	127,657	-
2640	Net defined benefit liability, non-current	6(13)	227,337	1	259,215	1
2645	Guarantee deposits	6(29)	21,235	-	21,600	-
25XX	Total non-current liabilities		<u>13,953,614</u>	<u>30</u>	<u>13,801,615</u>	<u>31</u>
2XXX	Total liabilities		<u>21,306,832</u>	<u>46</u>	<u>20,131,012</u>	<u>45</u>
Equity						
Equity attributable to equity holders of the Company						
Capital stock						
3110	Capital stock – common stock	6(14)	7,272,401	16	7,272,401	16
Capital surplus						
3200	Capital surplus	6(15)	6,064,637	13	6,064,637	13
Retained earnings						
3310	Legal reserve	6(16)	2,930,973	6	2,575,987	6
3350	Unappropriated retained earnings		8,532,433	19	8,657,696	19
Other equity interest						
3400	Other equity interest	6(17)	53,208	-	241,212	1
31XX	Equity attributable to equity holders of the Company		<u>24,853,652</u>	<u>54</u>	<u>24,811,933</u>	<u>55</u>
3XXX	Total equity		<u>24,853,652</u>	<u>54</u>	<u>24,811,933</u>	<u>55</u>
Significant contingent liabilities and unrecognized contract commitments						
		9				
3X2X	Total liabilities and equity		<u>\$ 46,160,484</u>	<u>100</u>	<u>\$ 44,942,945</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except earnings per share)

	Items	Notes	Years ended December 31,			
			2023		2022	
			Amount	%	Amount	%
4000	Revenue	6(18)	\$ 21,356,228	100	\$ 23,517,064	100
5000	Cost of revenue	6(5)(24)(25)	(17,806,803)	(83)	(18,605,007)	(79)
5900	Gross profit		3,549,425	17	4,912,057	21
	Operating expenses	6(24)(25)				
6100	Sales and marketing expenses		(135,661)	(1)	(128,029)	(1)
6200	General and administrative expenses		(497,742)	(2)	(538,684)	(2)
6300	Research and development expenses		(1,093,513)	(5)	(1,158,598)	(5)
6000	Total operating expenses		(1,726,916)	(8)	(1,825,311)	(8)
6500	Other income (expenses), net	6(19)	85,943	-	129,933	1
6900	Operating profit		1,908,452	9	3,216,679	14
	Non-operating income (expenses)					
7100	Interest income	6(20)	193,189	1	57,199	-
7010	Other income	6(21)	77,583	-	66,991	-
7020	Other gains and losses	6(22)	135,501	1	386,567	2
7050	Finance costs	6(23)	(266,390)	(1)	(153,279)	(1)
7060	Share of profit of associates and joint ventures accounted for using equity method		219,891	1	453,715	2
7000	Total non-operating income (expenses)		359,774	2	811,193	3
7900	Profit before income tax		2,268,226	11	4,027,872	17
7950	Income tax expense	6(26)	(374,798)	(2)	(655,898)	(3)
8200	Profit for the year		\$ 1,893,428	9	\$ 3,371,974	14
	Other comprehensive income (loss)					
8311	Gain on remeasurements of defined benefit plans	6(13)	\$ 10,699	-	\$ 222,234	1
8316	Unrealized loss on valuation of equity instruments at fair value through other comprehensive income	6(6)(17)	(217,785)	(1)	(46,419)	-
8320	Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss	6(7)	12,993	-	(28,254)	-
8349	Income tax effect on components that will not be reclassified to profit or loss	6(26)	41,417	-	(35,163)	-
8310	Components of other comprehensive (loss) income that will not be reclassified to profit or loss		(152,676)	(1)	112,398	1
8361	Exchange differences on translation of foreign operations	6(17)	16,713	-	68,656	-
8365	Equity directly related to non-current assets held for sale	6(17)	(43,094)	-	-	-
8360	Components of other comprehensive (loss) income that will be reclassified to profit or loss		(26,381)	-	68,656	-
8300	Other comprehensive (loss) income, net of income tax		\$ (179,057)	(1)	\$ 181,054	1
8500	Total comprehensive income for the year		\$ 1,714,371	8	\$ 3,553,028	15
9750	Earnings per share – basic	6(27)	\$ 2.60		\$ 4.64	
9850	Earnings per share – diluted	6(27)	\$ 2.58		\$ 4.54	

The accompanying notes are an integral part of these consolidated financial statements.

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)

	Equity attributable to equity holders of the Company							Total equity
	Retained earnings			Other equity interest				
Notes	Capital stock – common stock	Capital surplus	Legal reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gain (loss) on valuation of financial assets at fair value through other comprehensive income	Equity directly related to non-current assets held for sale	
<u>Year 2022</u>								
	\$ 7,272,401	\$ 6,064,485	\$ 2,070,505	\$ 8,740,451	\$ (86,025)	\$ 324,069	\$ -	\$ 24,385,886
Balance at January 1, 2022	-	-	-	3,371,974	-	-	-	3,371,974
Profit for the year	-	-	-	177,886	68,656	(65,488)	-	181,054
Other comprehensive income (loss)	-	-	-	3,549,860	68,656	(65,488)	-	3,553,028
Total comprehensive income (loss) for the year	-	-	-	(505,482)	-	-	-	-
Appropriation of prior year's earnings:	-	-	505,482	(3,127,133)	-	-	-	(3,127,133)
Legal reserve	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	-	-	-
Changes in associates accounted for using equity method	-	152	-	-	-	-	-	152
Balance at December 31, 2022	\$ 7,272,401	\$ 6,064,637	\$ 2,575,987	\$ 8,657,696	\$ (17,369)	\$ 258,581	-	\$ 24,811,933
<u>Year 2023</u>								
Balance at January 1, 2023	\$ 7,272,401	\$ 6,064,637	\$ 2,575,987	\$ 8,657,696	\$ (17,369)	\$ 258,581	\$ -	\$ 24,811,933
Profit for the year	-	-	-	1,893,428	-	-	-	1,893,428
Other comprehensive income (loss)	-	-	-	8,947	16,713	(161,623)	(43,094)	(179,057)
Total comprehensive income (loss) for the year	-	-	-	1,902,375	16,713	(161,623)	(43,094)	1,714,371
Appropriation of prior year's earnings:	-	-	-	(354,986)	-	-	-	-
Legal reserve	-	-	354,986	(1,672,652)	-	-	-	(1,672,652)
Cash dividends	-	-	-	(8,532,433)	(656)	-	-	(43,094)
Balance at December 31, 2023	\$ 7,272,401	\$ 6,064,637	\$ 2,930,973	\$ 8,532,433	\$ (656)	\$ 96,958	\$ (43,094)	\$ 24,853,652

The accompanying notes are an integral part of these consolidated financial statements.

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	Years ended December 31,	
		2023	2022
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before income tax		\$ 2,268,226	\$ 4,027,872
Adjustments to reconcile profit (loss)			
Depreciation expenses	6(8)(10)(24)	4,779,333	4,751,902
Expected credit (gains) losses		(302)	897
Interest expense	6(23)	265,957	142,439
Interest income	6(20)	(193,189)	(57,199)
Dividend income	6(21)	(6,592)	(9,816)
Share of profit of associates and joint ventures accounted for using equity method		(219,891)	(453,715)
(Gain) loss on valuation of financial assets at fair value through profit or loss	6(2)(22)	(39,254)	69,404
Gain on disposal of property, plant and equipment	6(19)	(18,431)	(74,548)
Gain from lease modifications	6(19)	-	(139)
Impairment loss on property, plant and equipment	6(8)(19)	9,236	12,721
Deferred income		(20,839)	(17,859)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		124,743	162,332
Current contract assets		(2,470)	18,788
Notes receivable		-	1,035
Accounts receivable		(944,603)	1,961,924
Other receivables		48,736	15,849
Inventories		641,761	(3,232)
Prepayments		3,104	37,748
Changes in operating liabilities			
Notes payable		352	109
Accounts payable		224,117	(451,589)
Other payables		(90,786)	(161,212)
Current provisions		6,921	22,362
Current refund liabilities		544	27,274
Other current liabilities		1,293	8,097
Net defined benefit liability, non-current		(21,179)	(21,839)
Cash generated from operations		6,816,787	10,009,605
Interest received		194,136	42,170
Dividend received		10,327	26,416
Interest paid		(227,488)	(107,210)
Income tax paid		(186,280)	(1,354,548)
Net cash generated from operating activities		<u>6,607,482</u>	<u>8,616,433</u>

(Continued)

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	Years ended December 31,	
		2023	2022
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at amortized cost		\$ (72,201)	\$ (133,182)
Proceeds from repayments of financial assets at amortized cost		130,220	69,022
Acquisition of financial assets at fair value through other comprehensive income	6(6)	(12,500)	-
Acquisition of property, plant and equipment	6(28)	(3,073,881)	(4,699,369)
Proceeds from disposal of property, plant and equipment		83,679	77,339
Decrease (increase) in refundable deposits		1,064	(493)
Increase in other non-current assets		(160,703)	(400,569)
Increase in long-term deferred revenue		14,145	25,328
Net cash used in investing activities		<u>(3,090,177)</u>	<u>(5,061,924)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
	6(29)		
Proceeds from short-term bank loans		1,273,873	348,006
Payments on short-term bank loans		(1,273,873)	(1,079,757)
Payments on lease liabilities		(293,383)	(237,869)
Proceeds from long-term bank loans		2,430,224	4,567,672
Payments on long-term bank loans		(1,522,918)	(54,000)
Decrease in guarantee deposits		(365)	(25)
Cash dividend paid	6(16)	<u>(1,672,652)</u>	<u>(3,127,133)</u>
Net cash (used in) generated from financing activities		<u>(1,059,094)</u>	<u>416,894</u>
Effect of foreign exchange rate changes		<u>(780)</u>	<u>19,025</u>
Net increase in cash and cash equivalents		2,457,431	3,990,428
Cash and cash equivalents at beginning of year		<u>9,896,604</u>	<u>5,906,176</u>
Cash and cash equivalents at end of year		<u>\$ 12,354,035</u>	<u>\$ 9,896,604</u>

The accompanying notes are an integral part of these consolidated financial statements.

REPORT OF INDEPENDENT ACCOUNTANTS

To the Board of Directors and Shareholders of ChipMOS TECHNOLOGIES INC.

Opinion

We have audited the accompanying parent company only balance sheets of ChipMOS TECHNOLOGIES INC. (the “Company”) as of December 31, 2023 and 2022, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the report of other independent accountants, as described in the *Other matters* section of our report, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Independent accountants’ responsibilities for the audit of the parent company only financial statements* section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the report of other independent accountants, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company’s 2023 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Company's 2023 parent company only financial statements are stated as follows:

Measuring progress towards satisfaction of performance obligation

Description

Please refer to Note 4(25) to the parent company only financial statements for the accounting policies on revenue recognition; Note 5 for uncertainty of accounting estimate and assumptions of revenue recognition; and Note 6(17) for details of the revenue.

The Company's revenue is primarily generated from the assembly and testing services of high-integration and high-precision integrated circuits based on customer's specification, and is recognized based on measuring progress towards satisfaction of performance obligation during the service period. The Company recognized revenue associated with assembly services, services for Liquid Crystal Display and other Flat-Panel Display Driver Semiconductors and Bumping totaling NT\$16,961,502 thousand for the year ended December 31, 2023. Such revenue is recognized over a period of time, during which the Company satisfied its performance obligations to the customer. The Company used an input method (input costs incurred as a percentage of total expected input costs) to measure the progress towards satisfaction of performance obligation and determine the amount of related revenue. Since the measurement of the progress towards satisfaction of performance obligation is complex and subject to management's significant estimation, measuring progress towards satisfaction of performance obligation was identified as a key audit matter.

How our audit addressed the matter

Our key audit procedures performed in respect of the above included the following:

1. Testing the effectiveness of controls relating to accounting for revenue generated from aforementioned services, including the controls addressing the completeness and accuracy of the data utilized and the management's process to recognize and measure such revenue.
2. Validating the reasonableness of total expected input costs incurred on a testing basis relating to aforementioned services, and recalculating management's estimate of the progress towards satisfaction of performance obligation.
3. Testing the reasonableness of management's key assumptions to estimate the progress towards satisfaction of performance obligation (including utilizing data from recently completed services to estimate the progress towards satisfaction of performance obligation for in-progress services).

Other matters

Report of other independent accountants

We did not audit the financial statements of a certain investment accounted for using the equity method which were audited by other independent accountants. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the parent company only financial statements and the information on the investee disclosed in Note 13 is based solely on the reports of the other independent accountants. The balance of this investment accounted for using the equity method amounted to NT\$277,076 thousand and NT\$267,070 thousand, constituting 0.6% and 0.6% of the total assets as of December 31, 2023 and 2022, respectively, and total net comprehensive income (loss) including the share of profit and other comprehensive income of associate accounted for using the equity method amounted to NT\$13,741 thousand and (NT\$20,919) thousand, constituting 0.8% and (0.6%) of the total comprehensive income for the years then ended, respectively.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal controls as management determines are necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the Audit Committee, are responsible for overseeing the Company's financial reporting process.

Independent accountants' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will

always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
2. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the footnote disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the Company's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding the planned scope and timing of the audit, and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Chien-Yeh Hsu

For and on behalf of PricewaterhouseCoopers, Taiwan

February 22, 2024



Yi-Chang Liang

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

ChipMOS TECHNOLOGIES INC.
PARENT COMPANY ONLY BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2023		December 31, 2022		
		Amount	%	Amount	%	
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 12,107,413	26	\$ 9,719,007	22
1110	Current financial assets at fair value through profit or loss	6(2)	42,735	-	128,224	-
1140	Current contract assets	6(17)	383,883	1	381,358	1
1170	Accounts receivable, net	6(4)	5,326,381	12	4,381,563	10
1200	Other receivables		41,113	-	129,695	-
130X	Inventories	6(5)	2,568,648	6	3,210,409	7
1410	Prepayments		118,963	-	122,370	-
11XX	Total current assets		<u>20,589,136</u>	<u>45</u>	<u>18,072,626</u>	<u>40</u>
Non-current assets						
1517	Non-current financial assets at fair value through other comprehensive income	6(6)	120,317	-	338,102	1
1535	Non-current financial assets at amortized cost	6(3) and 8	37,411	-	37,362	-
1550	Investments accounted for using equity method	6(7)	4,803,701	11	4,607,173	10
1600	Property, plant and equipment	6(8) and 8	19,137,687	42	20,445,571	46
1755	Right-of-use assets	6(9)	1,031,916	2	896,759	2
1840	Deferred tax assets	6(25)	163,282	-	159,286	-
1920	Refundable deposits		19,021	-	20,368	-
1990	Other non-current assets		190,562	-	335,650	1
15XX	Total non-current assets		<u>25,503,897</u>	<u>55</u>	<u>26,840,271</u>	<u>60</u>
1XXX	Total assets		<u>\$ 46,093,033</u>	<u>100</u>	<u>\$ 44,912,897</u>	<u>100</u>

(Continued)

ChipMOS TECHNOLOGIES INC.
PARENT COMPANY ONLY BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	December 31, 2023		December 31, 2022	
			Amount	%	Amount	%
Liabilities						
Current liabilities						
2150	Notes payable		\$ 484	-	\$ 132	-
2170	Accounts payable		784,919	2	560,802	1
2200	Other payables	6(10)	3,445,144	7	3,777,177	9
2220	Other payables—related parties	7	64,377	-	4,000	-
2230	Current tax liabilities		417,893	1	201,521	1
2250	Current provisions		33,564	-	26,643	-
2280	Current lease liabilities	6(28)	245,561	1	158,678	-
2320	Long-terms bank loans, current portion	6(11)(28) and 8	2,263,718	5	1,522,917	3
2365	Current refund liabilities		37,667	-	37,123	-
2399	Other current liabilities		23,591	-	22,279	-
21XX	Total current liabilities		<u>7,316,918</u>	<u>16</u>	<u>6,311,272</u>	<u>14</u>
Non-current liabilities						
2540	Long-term bank loans	6(11)(28) and 8	12,648,001	27	12,444,884	28
2570	Deferred tax liabilities	6(25)	91,194	-	176,889	-
2580	Non-current lease liabilities	6(28)	813,733	2	759,447	2
2630	Long-term deferred revenue		120,963	-	127,657	-
2640	Net defined benefit liability, non-current	6(12)	227,337	1	259,215	1
2645	Guarantee deposits	6(28)	21,235	-	21,600	-
25XX	Total non-current liabilities		<u>13,922,463</u>	<u>30</u>	<u>13,789,692</u>	<u>31</u>
2XXX	Total liabilities		<u>21,239,381</u>	<u>46</u>	<u>20,100,964</u>	<u>45</u>
Equity						
Capital stock						
3110	Capital stock—common stock	6(13)	7,272,401	16	7,272,401	16
Capital surplus						
3200	Capital surplus	6(14)	6,064,637	13	6,064,637	13
Retained earnings						
3310	Legal reserve	6(15)	2,930,973	6	2,575,987	6
3350	Unappropriated retained earnings		8,532,433	19	8,657,696	19
Other equity interest						
3400	Other equity interest	6(16)	53,208	-	241,212	1
3XXX	Total equity		<u>24,853,652</u>	<u>54</u>	<u>24,811,933</u>	<u>55</u>
Significant contingent liabilities and unrecognized contract commitments						
3X2X	Total liabilities and equity	9	<u>\$ 46,093,033</u>	<u>100</u>	<u>\$ 44,912,897</u>	<u>100</u>

The accompanying notes are an integral part of these financial statements.

ChipMOS TECHNOLOGIES INC.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except earnings per share)

Items	Notes	Years ended December 31,			
		2023		2022	
		Amount	%	Amount	%
4000 Revenue	6(17)	\$ 21,356,228	100	\$ 23,517,064	100
5000 Cost of revenue	6(5)(23)(24)	(17,806,803)	(83)	(18,605,007)	(79)
5900 Gross profit		<u>3,549,425</u>	<u>17</u>	<u>4,912,057</u>	<u>21</u>
Operating expenses	6(23)(24)and 7				
6100 Sales and marketing expenses		(138,697)	(1)	(130,676)	(1)
6200 General and administrative expenses		(488,262)	(2)	(528,924)	(2)
6300 Research and development expenses		(1,093,513)	(5)	(1,158,598)	(5)
6000 Total operating expenses		<u>(1,720,472)</u>	<u>(8)</u>	<u>(1,818,198)</u>	<u>(8)</u>
6500 Other income (expenses), net	6(18)	<u>85,943</u>	<u>-</u>	<u>129,933</u>	<u>1</u>
6900 Operating profit		<u>1,914,896</u>	<u>9</u>	<u>3,223,792</u>	<u>14</u>
Non-operating income (expenses)					
7100 Interest income	6(19)	182,533	1	54,785	-
7010 Other income	6(20)	77,583	-	66,991	-
7020 Other gains and losses	6(21)	135,042	1	385,322	2
7050 Finance costs	6(22)	(265,830)	(1)	(153,139)	(1)
7070 Share of profit of subsidiaries, associates and joint ventures accounted for using equity method		<u>201,151</u>	<u>1</u>	<u>436,790</u>	<u>2</u>
7000 Total non-operating income (expenses)		<u>330,479</u>	<u>2</u>	<u>790,749</u>	<u>3</u>
7900 Profit before income tax		<u>2,245,375</u>	<u>11</u>	<u>4,014,541</u>	<u>17</u>
7950 Income tax expense	6(25)	(351,947)	(2)	(642,567)	(3)
8200 Profit for the year		<u>\$ 1,893,428</u>	<u>9</u>	<u>\$ 3,371,974</u>	<u>14</u>

(Continued)

ChipMOS TECHNOLOGIES INC.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except earnings per share)

Items	Notes	Years ended December 31,				
		2023		2022		
		Amount	%	Amount	%	
Other comprehensive income (loss)						
8311	Gain on remeasurements of defined benefit plans	6(12)	\$ 10,699	-	\$ 222,234	1
8316	Unrealized loss on valuation of equity instruments at fair value through other comprehensive income	6(6)(16)	(217,785)	(1)	(46,419)	-
8330	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss	6(7)	12,993	-	(28,254)	-
8349	Income tax effect on components that will not be reclassified to profit or loss	6(25)	41,417	-	(35,163)	-
8310	Components of other comprehensive (loss) income that will not be reclassified to profit or loss		(152,676)	(1)	112,398	1
8361	Exchange differences on translation of foreign operations	6(16)	16,713	-	68,656	-
8365	Equity directly related to non-current assets held for sale	6(16)	(43,094)	-	-	-
8360	Components of other comprehensive (loss) income that will be reclassified to profit or loss		(26,381)	-	68,656	-
8300	Other comprehensive (loss) income, net of income tax		<u>(\$ 179,057)</u>	<u>(1)</u>	<u>\$ 181,054</u>	<u>1</u>
8500	Total comprehensive income for the year		<u>\$ 1,714,371</u>	<u>8</u>	<u>\$ 3,553,028</u>	<u>15</u>
9750	Earnings per share—basic	6(26)	<u>\$ 2.60</u>		<u>\$ 4.64</u>	
9850	Earnings per share—diluted	6(26)	<u>\$ 2.58</u>		<u>\$ 4.54</u>	

The accompanying notes are an integral part of these financial statements.

ChipMOS TECHNOLOGIES INC.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)

	Notes	Retained earnings				Other equity interest			Total equity
		Capital stock— common stock	Capital surplus	Legal reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gain (loss) on valuation of financial assets at fair value through other comprehensive income	Equity directly related to non- current assets held for sale	
<u>Year 2022</u>									
Balance at January 1, 2022		\$ 7,272,401	\$ 6,064,485	\$ 2,070,505	\$ 8,740,451	(\$ 86,025)	\$ 324,069	\$ -	\$ 24,385,886
Profit for the year	6(16)	-	-	-	3,371,974	-	-	-	3,371,974
Other comprehensive income (loss)		-	-	-	177,886	68,656	(65,488)	-	181,054
Total comprehensive income (loss) for the year		-	-	-	3,549,860	68,656	(65,488)	-	3,553,028
Appropriation of prior year's earnings:	6(15)								
Legal reserve		-	-	505,482	(505,482)	-	-	-	-
Cash dividends		-	-	-	(3,127,133)	-	-	-	(3,127,133)
Changes in associates accounted for using equity method	6(14)	-	152	-	-	-	-	-	152
Balance at December 31, 2022		\$ 7,272,401	\$ 6,064,637	\$ 2,575,987	\$ 8,657,696	(\$ 17,369)	\$ 258,581	\$ -	\$ 24,811,933
<u>Year 2023</u>									
Balance at January 1, 2023		\$ 7,272,401	\$ 6,064,637	\$ 2,575,987	\$ 8,657,696	(\$ 17,369)	\$ 258,581	\$ -	\$ 24,811,933
Profit for the year		-	-	-	1,893,428	-	-	-	1,893,428
Other comprehensive income (loss)	6(16)	-	-	-	8,947	16,713	(161,623)	(43,094)	(179,057)
Total comprehensive income (loss) for the year		-	-	-	1,902,375	16,713	(161,623)	(43,094)	(1,714,371)
Appropriation of prior year's earnings:	6(15)								
Legal reserve		-	-	354,986	(354,986)	-	-	-	-
Cash dividends		-	-	-	(1,672,652)	-	-	-	(1,672,652)
Balance at December 31, 2023		\$ 7,272,401	\$ 6,064,637	\$ 2,930,973	\$ 8,532,433	(\$ 656)	\$ 96,958	(\$ 43,094)	\$ 24,853,652

The accompanying notes are an integral part of these financial statements.

ChipMOS TECHNOLOGIES INC.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	Years ended December 31,	
		2023	2022
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before income tax		\$ 2,245,375	\$ 4,014,541
Adjustments to reconcile profit (loss)			
Depreciation expenses	6(8)(9)(23)	4,771,113	4,743,449
Expected credit (gains) losses		(302)	897
Interest expense	6(22)	265,397	142,299
Interest income	6(19)	(182,533)	(54,785)
Dividends income	6(20)	(6,592)	(9,816)
Share of profit of subsidiaries, associates and joint ventures accounted for using equity method		(201,151)	(436,790)
(Gain) loss on valuation of financial assets at fair value through profit or loss	6(2)(21)	(39,254)	69,404
Gain on disposal of property, plant and equipment	6(18)	(18,431)	(74,548)
Gain from lease modifications		-	(139)
Impairment loss on property, plant and equipment	6(8)(18)	9,236	12,721
Deferred income		(20,839)	(17,859)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		124,743	162,332
Current contract assets		(2,470)	18,788
Notes receivable		-	1,035
Accounts receivable		(944,603)	1,961,924
Other receivables		49,358	17,340
Inventories		641,761	(3,232)
Prepayments		3,407	37,745
Changes in operating liabilities			
Notes payable		352	109
Accounts payable		224,117	(451,589)
Other payables		(105,943)	(172,107)
Other payables – related parties		1,828	800
Current provisions		6,921	22,362
Current refund liabilities		544	27,274
Other current liabilities		1,312	8,088
Net defined benefit liability, non-current		(21,179)	(21,839)
Cash generated from operations		6,802,167	9,998,404
Interest received		184,153	40,123
Dividend received		10,327	26,416
Interest paid		(226,928)	(107,070)
Income tax paid		(183,849)	(1,354,034)
Net cash generated from operating activities		<u>6,585,870</u>	<u>8,603,839</u>

(Continued)

ChipMOS TECHNOLOGIES INC.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	<u>Notes</u>	<u>Years ended December 31,</u>	
		<u>2023</u>	<u>2022</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at amortized cost		(\$ 37,411)	(\$ 37,362)
Proceeds from repayments of financial assets at amortized cost		37,362	37,539
Acquisition of financial assets at fair value through other comprehensive income	6(6)	(12,500)	-
Acquisition of property, plant and equipment	6(27)	(3,072,355)	(4,699,369)
Proceeds from disposal of property, plant and equipment		83,679	77,339
Decrease (increase) in refundable deposits		1,347	(408)
Increase in other non-current assets		(160,703)	(400,569)
Increase in long-term deferred revenue		14,145	25,328
Net cash used in investing activities		<u>(3,146,436)</u>	<u>(4,997,502)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
	6(28)		
Proceeds from short-term bank loans		1,273,873	348,006
Payments on short-term bank loans		(1,273,873)	(1,079,757)
Payments on lease liabilities		(285,317)	(229,860)
Proceeds from long-term bank loans		2,430,224	4,567,672
Payments on long-term bank loans		(1,522,918)	(54,000)
Decrease in guarantee deposits		(365)	(25)
Cash dividend paid	6(15)	(1,672,652)	(3,127,133)
Net cash (used in) generated from financing activities		<u>(1,051,028)</u>	<u>424,903</u>
Net increase in cash and cash equivalents		2,388,406	4,031,240
Cash and cash equivalents at beginning of year		9,719,007	5,687,767
Cash and cash equivalents at end of year		<u>\$ 12,107,413</u>	<u>\$ 9,719,007</u>

The accompanying notes are an integral part of these financial statements.

ChipMOS TECHNOLOGIES INC.**Earnings Distribution Table
2023**

Unit: NT\$

Item	Subtotal	Total	Note
Unappropriated retained earnings at January 1, 2023		\$6,630,057,657	
After tax earnings of year 2023	1,893,427,977		
Add : Remeasurement of defined benefit plans	8,559,197		
Add : Impact from investment accounted for using equity method	388,128		
After tax earnings of year plus items other than after tax earnings of year		1,902,375,302	
Less : Appropriation of legal reserve		(190,237,530)	
Retained earnings available for distribution as of December 31, 2023		8,342,195,429	
Distribution items			
Dividends to shareholders (NT\$1.8 per share)		(1,309,032,227)	
Unappropriated retained earnings at December 31, 2023		\$7,033,163,202	

Note 1: As of December 31, 2023, the number of the Company's outstanding shares entitled to participate in distribution is 727,240,126 shares.

Note 2: The distribution of less than \$1 (fractional share) cash dividends are recognized as other income.

Chairman: Shih-Jye Cheng

President: Shih-Jye Cheng

Accounting Officer: Silvia Su

ChipMOS TECHNOLOGIES INC.
List of Director Candidates

No.	Title	Name	Gender	Major Education and Past Positions	Current Positions	Shareholdings (shares) (Note 1)
1	Director	Shih-Jye Cheng	M	<ul style="list-style-type: none"> -MBA, Saginaw Valley State University -Director of Mosel Vitelic Inc. -Chairman of Advanced Micro Chip Technology Co., Ltd. -Chairman of ChipMOS TECHNOLOGIES (Shanghai) LTD. -Chairman of CHANTEK ELECTRONICS CO., LTD. -Chairman of ChipMOS Logic TECHNOLOGIES INC. -Chairman of ThaiLin Semiconductor Corp. -Vice Chairman of Unimos Microelectronics (Shanghai) Co., Ltd. 	<ul style="list-style-type: none"> -President of ChipMOS TECHNOLOGIES INC. -Director of ChipMOS U.S.A., Inc. -Representative & Director of Hao Hsiang Investment Co., Ltd. -Representative & Director of Hao Yen Investment Co., Ltd. 	6,150,161
2	Director	Kun-Yi Chien (representative, Siliconware Precision Industries Co., Ltd.)	M	<ul style="list-style-type: none"> -EMBA, Tunghai University -Deputy Director of Dah San Electric Wire & Cable Corp. 	<ul style="list-style-type: none"> -Director / Chief Administration Officer / Senior Vice President of Siliconware Precision Industries Co., Ltd. -Director of Yann Yuan Investment Co., Ltd. 	78,910,390
3	Director	David Chang (representative, Siliconware Precision Industries Co., Ltd.)	M	<ul style="list-style-type: none"> -Master, Institute of Electronics, National Chiao Tung University -Deputy Director of Global Marketing Division of United Microelectronics Corporation (UMC) -Senior Director of Europe & Asia District Sales Division of Siliconware Precision Industries Co., Ltd. 	<ul style="list-style-type: none"> -Vice President of Siliconware Precision Industries Co., Ltd. 	78,910,390

No.	Title	Name	Gender	Major Education and Past Positions	Current Positions	Shareholdings (shares) (Note 1)
4	Director	Silvia Su	F	<ul style="list-style-type: none"> -Master, Business Administration, The University of Leeds -Director of Thailin Semiconductor Corp. -Senior Director of ChipMOS TECHNOLOGIES INC. 	<ul style="list-style-type: none"> -Vice President / Corporate Governance Officer of ChipMOS TECHNOLOGIES INC. -Chairman of ChipMOS U.S.A., Inc. -Supervisor of Unimos Microelectronics (Shanghai) Co., Ltd. -Director of ChipMOS TECHNOLOGIES (BVI) LTD. -Representative & Director of Tsai Fu Investment Co., Ltd. -Supervisor of ChipMOS SEMICONDUCTORS (Shanghai) LTD. 	340,101
5	Independent Director	Yeong-Her Wang	M	<ul style="list-style-type: none"> -Ph.D., Electrical Engineering, National Cheng Kung University -Chairman of the Department of Electrical Engineering at National Cheng Kung University -Associate Dean of the College of Engineering at National Cheng Kung University -Director of Alumni Association Center of National Cheng Kung University -Independent Director / Audit Committee Member / Nomination Committee Chairman of ChipMOS TECHNOLOGIES (Bermuda) LTD. -Independent Director / Audit Committee Member / Compensation Committee Member of Darfon Electronics Corp. -Independent Director / Audit Committee Member / Compensation Committee Member of Giga Solution Tech. Co., Ltd. -President of National Applied Research Laboratories 	<ul style="list-style-type: none"> -Professor of the Department of Electrical Engineering and the Institute of Microelectronics at National Cheng Kung University -Chairman of Foundation of NCKU Tainan Alumni Association -Director of TSMC-NCKU Joint R&D Center -Independent Director / Audit Committee Member / Compensation Committee Member of Unictron Technologies Corp. 	0

No.	Title	Name	Gender	Major Education and Past Positions	Current Positions	Shareholdings (shares) (Note 1)
6	Independent Director	Hong-Tzer Yang	M	<p>-Ph.D., Electrical Engineering, National Tsing Hua University</p> <p>-Professor of the Department of Electrical Engineering at Chung Yuan Christian University</p> <p>-Independent Director / Audit Committee Member / Compensation Committee Member of Spirox Corporation</p> <p>-Director of Taiwan Electric Research & Testing Center</p>	<p>-Professor of the Department of Electrical Engineering at National Cheng Kung University</p> <p>-Deputy Director of Research Center for Energy Technology and Strategy at National Cheng Kung University</p> <p>-Director of Research Center for Energy Technology for Sustainability at National Cheng Kung University</p> <p>-Independent Director / Audit Committee Member / Compensation Committee Member / Corporate Governance Committee Member of Padauk Technology Co., Ltd.</p> <p>-Director of AeroVision Avionics Inc.</p> <p>-Independent Director / Audit Committee Member / Risk Management Committee Member / Corporate Governance and Sustainable Development Committee Member / Merger and Acquisition Special Committee Member / ESG Execution Committee Member of Chailease Holding Company Limited</p>	0
7	Independent Director	Yuh-Fong Tang	M	<p>-Ph.D., Electrical Engineering, University of Illinois, USA</p> <p>-Vice Chairman of Pack-Link Management Corp.</p> <p>-Independent Director of Yulon IT Solutions Inc.</p> <p>-Supervisor of TrueLight Corporation</p> <p>-Compensation Committee Chairman of Carnival Industrial Corporation</p> <p>-Chairman & CEO of Myson Century, Inc.</p>	<p>-Independent Director / Audit Committee Member / Compensation Committee Member of OPNET Technologies Co., Ltd.</p> <p>-Chairman of Intelligent Silicon Solution Corporation</p>	0

No.	Title	Name	Gender	Major Education and Past Positions	Current Positions	Shareholdings (shares) (Note 1)
8	Independent Director	Jyh-Chau Wang	M	<ul style="list-style-type: none"> -Independent Director / Audit Committee Member / Compensation Committee Member of ChipMOS TECHNOLOGIES INC. -Chairman of ZAVIO Inc. -Consultant of Intelligent Silicon Solution Corporation 	<ul style="list-style-type: none"> -Director of Innolux Corporation -Chairman of Innolux Education Foundation -Director of InnoCare Optoelectronics Corporation -Chairman & CEO of eLux Inc. 	0
9	Independent Director	Fu-Chen Lin	F	<ul style="list-style-type: none"> -Master, Materials Engineering, National Tsing-Hua University -Associate Research Fellow of Material Research laboratories, Industrial Technology Research Institute -Deputy Plant Director of Unipac Optoelectronics Corp. -Vice President of Chi Lin Technology Co., Ltd. -President of Chi Mei Optoelectronics Corporation -Chairman & CEO of Innolux Corporation 	<ul style="list-style-type: none"> -Master, Finance, National Central University -CIO/Special assistant of CHANG WAH Electromaterials Inc. -Head of Investment of WAH LEE Industrial corp. -Director of Deloitte & Touche Financial Advisory Corporation 	0

Note 1: The number of shares held by candidates on the book closing date of the annual shareholders' meeting (April 1, 2024)

ChipMOS TECHNOLOGIES INC.

List of Release the Prohibition on Directors from Participation in Competitive Business

No	Title	Name	Current positions at the other company
1	Director	Shih-Jye Cheng	-Director of ChipMOS U.S.A., Inc. -Representative & Director of Hao Hsiang Investment Co., Ltd. -Representative & Director of Hao Yen Investment Co., Ltd.
2	Director	Kun-Yi Chien (representative, Siliconware Precision Industries Co., Ltd.)	-Director / Chief Administration Officer / Senior Vice President of Siliconware Precision Industries Co., Ltd. -Director of Yann Yuan Investment Co., Ltd.
3	Director	David Chang (representative, Siliconware Precision Industries Co., Ltd.)	-Vice President of Siliconware Precision Industries Co., Ltd.
4	Director	Silvia Su	-Chairman of ChipMOS U.S.A., Inc. -Supervisor of Unimos Microelectronics (Shanghai) Co., Ltd. -Director of ChipMOS TECHNOLOGIES (BVI) LTD. -Representative & Director of Tsai Fu Investment Co., Ltd. -Supervisor of ChipMOS SEMICONDUCTORS (Shanghai) LTD.
5	Independent Director	Yeong-Her Wang	-Chairman of Foundation of NCKU Tainan Alumni Association -Director of TSMC-NCKU Joint R&D Center -Independent Director / Audit Committee Member / Compensation Committee Member of Unictron Technologies Corp.
6	Independent Director	Hong-Tzer Yang	-Independent Director / Audit Committee Member / Compensation Committee Member / Corporate Governance Committee Member of Padauk Technology Co., Ltd. -Director of AeroVision Avionics Inc. -Independent Director / Audit Committee Member / Risk Management Committee Member / Corporate Governance and Sustainable Development Committee Member / Merger and Acquisition Special Committee Member / ESG Execution Committee Member of Chailease Holding Company Limited

No	Title	Name	Current positions at the other company
7	Independent Director	Yuh-Fong Tang	-Independent Director / Audit Committee Member / Compensation Committee Member of OPNET Technologies Co., Ltd. -Chairman of Intelligent Silicon Solution Corporation
8	Independent Director	Jyh-Chau Wang	-Director of Innolux Corporation -Chairman of Innolux Education Foundation -Director, InnoCare Optoelectronics Corporation -Chairman & CEO of eLux Inc.