ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS

FOR THE THREE MONTHS ENDED

March 31, 2025 AND 2024

For the convenience of readers and for information purpose only, the review report of independent accountants and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language review report of independent accountants and consolidated financial statements shall prevail.

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
AND REVIEW REPORT OF INDEPENDENT ACCOUNTANTS
FOR THE THREE MONTHS ENDED MARCH 31, 2025 AND 2024

CONTENTS

pwc 資誠

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS

To the Board of Directors and Shareholders of ChipMOS TECHNOLOGIES INC.

Introduction

We have reviewed the accompanying consolidated balance sheets of ChipMOS TECHNOLOGIES INC. and its subsidiaries (the "Group") as of March 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three months then ended, and the notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards No. 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews and the reports of other independent accountants, as described in the *Other matter* section of the report, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission.

資誠聯合會計師事務所 PricewaterhouseCoopers, Taiwan
110208 臺北市信義區基隆路一段 333 號 27 樓
27F, No. 333, Sec. 1, Keelung Rd., Xinyi Dist., Taipei 110208, Taiwan
T: +886 (2) 2729 6666, F: +886 (2) 2729 6686, www.pwc.tw

pwc 資誠

Other matter

We did not review the financial statements of a certain investment accounted for using the equity method which were reviewed by other independent accountants. Therefore, our conclusion expressed herein, insofar as it relates to the amounts included in the consolidated financial statements and the information on the investee disclosed in Note 13 is based solely on the reports of the other independent accountants. The balance of this investment accounted for using the equity method amounted to NT$285,047 thousand and NT$288,755 thousand, constituting 0.7% and 0.6% of the consolidated total assets as of March 31, 2025 and 2024, respectively, and total net comprehensive income including the share of profit and other comprehensive (loss) income of associate accounted for using the equity method amounted to (NT$8,041) thousand and NT$11,679 thousand, constituting (4.2%) and 2.7% of the consolidated total comprehensive income for the three months then ended, respectively.

Chia-Hung Lin　　　　　　　　　　Fang-Yu Wang

For and on behalf of PricewaterhouseCoopers, Taiwan

May 13, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and review report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	March 31, 2025 Amount	%	December 31, 2024 Amount	%	March 31, 2024 Amount	%
	Current assets							
1100	Cash and cash equivalents	6(1)	$ 13,565,541	32	$ 15,219,039	34	$ 12,164,569	27
1110	Current financial assets at fair value through profit or loss	6(2)	64,900	-	68,970	-	54,505	-
1136	Current financial assets at amortized cost	6(3)	46,974	-	46,080	-	43,156	-
1140	Current contract assets	6(19)	333,524	1	397,747	1	425,487	1
1170	Accounts receivable, net	6(4)	5,301,576	12	5,010,154	11	5,178,374	11
1200	Other receivables		57,721	-	77,620	-	54,967	-
1220	Current tax assets		18	-	18	-	419	-
130X	Inventories	6(5)	2,718,153	6	2,694,594	6	2,605,651	6
1410	Prepayments		140,983	-	129,294	-	131,574	-
1460	Non-current assets held for sale, net	6(9)	-	-	-	-	4,278,658	10
11XX	**Total current assets**		22,229,390	51	23,643,516	52	24,937,360	55
	Non-current assets							
1517	Non-current financial assets at fair value through other comprehensive income	6(6)	118,811	-	103,013	-	83,696	-
1535	Non-current financial assets at amortized cost	6(3) and 8	43,034	-	43,034	-	37,411	-
1550	Investments accounted for using equity method	6(7)	311,135	1	320,213	1	301,602	1
1600	Property, plant and equipment	6(8) and 8	19,307,645	45	19,996,760	44	18,667,655	41
1755	Right-of-use assets	6(10)	1,001,341	3	1,026,591	3	1,126,174	2
1840	Deferred tax assets		135,508	-	126,213	-	144,729	-
1920	Refundable deposits		19,589	-	19,852	-	20,368	-
1990	Other non-current assets		47,137	-	100,660	-	243,822	1
15XX	**Total non-current assets**		20,984,200	49	21,736,336	48	20,625,457	45
1XXX	**Total assets**		$ 43,213,590	100	$ 45,379,852	100	$ 45,562,817	100

(Continued)

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	March 31, 2025 Amount	%	December 31, 2024 Amount	%	March 31, 2024 Amount	%
	Liabilities							
	Current liabilities							
2100	Short-term bank loans	6(11)(28)	$ -	-	$ 339,364	1	$ 76,458	-
2150	Notes payable		9	-	773	-	1,223	-
2170	Accounts payable		781,719	2	698,199	1	848,102	2
2200	Other payables	6(12)	2,412,694	5	3,913,604	9	2,693,329	6
2220	Other payables – related parties	7	-	-	21,473	-	-	-
2230	Current tax liabilities		69,403	-	42,082	-	464,604	1
2250	Current provisions		51,822	-	35,924	-	35,741	-
2280	Current lease liabilities	6(28)	222,979	1	235,898	1	280,065	1
2320	Long-term bank loans, current portion	6(13)(28) and 8	3,519,071	8	3,326,042	7	2,562,976	6
2365	Current refund liabilities		35,628	-	36,396	-	46,060	-
2399	Other current liabilities		25,471	-	23,690	-	24,874	-
21XX	**Total current liabilities**		7,118,796	16	8,673,445	19	7,033,432	16
	Non-current liabilities							
2540	Long-term bank loans	6(13)(28) and 8	9,970,563	23	10,432,539	23	11,882,137	26
2570	Deferred tax liabilities		90,662	-	88,460	-	129,633	-
2580	Non-current lease liabilities	6(28)	808,696	2	821,057	2	874,100	2
2630	Long-term deferred revenue		117,748	-	122,293	-	115,533	-
2640	Net defined benefit liability, non-current		142,456	1	146,638	1	223,904	1
2645	Guarantee deposits	6(28)	21,180	-	21,186	-	21,198	-
25XX	**Total non-current liabilities**		11,151,305	26	11,632,173	26	13,246,505	29
2XXX	**Total liabilities**		18,270,101	42	20,305,618	45	20,279,937	45
	Equity							
	Equity attributable to equity holders of the Company							
	Capital stock	6(15)						
3110	Capital stock – common stock		7,272,401	17	7,272,401	16	7,272,401	16
	Capital surplus	6(16)						
3200	Capital surplus		6,064,637	14	6,064,637	13	6,064,637	13
	Retained earnings	6(17)						
3310	Legal reserve		3,121,210	8	3,121,210	7	2,930,973	6
3350	Unappropriated retained earnings		8,677,589	20	8,501,284	19	8,970,222	20
	Other equity interest	6(18)						
3400	Other equity interest		129,357	-	114,702	-	44,647	-
3500	Treasury shares	6(15)	(321,705)	(1)	-	-	-	-
31XX	**Equity attributable to equity holders of the Company**		24,943,489	58	25,074,234	55	25,282,880	55
3XXX	**Total equity**		24,943,489	58	25,074,234	55	25,282,880	55
	Significant contingent liabilities and unrecognized contract commitments	9						
	Significant events after the reporting period	11						
3X2X	**Total liabilities and equity**		$ 43,213,590	100	$ 45,379,852	100	$ 45,562,817	100

The accompanying notes are an integral part of these consolidated financial statements.

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except earnings per share)

	Items	Notes	Three months ended March 31, 2025 Amount	%	2024 Amount	%
4000	Revenue	6(19)	$ 5,532,332	100	$ 5,418,714	100
5000	Cost of revenue	6(5)(23)(24)	(5,013,944)	(91)	(4,648,180)	(86)
5900	Gross profit		518,388	9	770,534	14
	Operating expenses	6(23)(24)				
6100	Sales and marketing expenses		(28,756)	-	(31,496)	(1)
6200	General and administrative expenses		(116,879)	(2)	(117,305)	(2)
6300	Research and development expenses		(265,682)	(5)	(280,788)	(5)
6000	Total operating expenses		(411,317)	(7)	(429,589)	(8)
6500	Other income (expenses), net		8,957	-	22,081	1
6900	Operating profit		116,028	2	363,026	7
	Non-operating income (expenses)					
7100	Interest income	6(20)	63,571	1	37,413	1
7010	Other income		23,532	-	10,217	-
7020	Other gains and losses	6(21)	68,039	1	174,253	3
7050	Finance costs	6(22)	(66,066)	(1)	(67,196)	(1)
7060	Share of (loss) profit of associates and joint ventures accounted for using equity method		(6,991)	-	1,590	-
7000	Total non-operating income (expenses)		82,085	1	156,277	3
7900	**Profit before income tax**		198,113	3	519,303	10
7950	Income tax expense	6(25)	(21,808)	-	(81,514)	(2)
8200	**Profit for the period**		$ 176,305	3	$ 437,789	8
	Other comprehensive income (loss)					
8316	Unrealized gain (loss) on valuation of equity instruments at fair value through other comprehensive income	6(6)(18)	$ 15,798	-	$ (36,621)	(1)
8320	Share of other comprehensive (loss) income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss	6(7)(18)	(2,087)	-	9,470	-
8349	Income tax effect on components that will not be reclassified to profit or loss	6(18)(25)	(3,160)	-	7,324	-
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss		10,551	-	(19,827)	(1)
8361	Exchange differences on translation of foreign operations	6(18)	4,104	-	11,266	1
8360	Components of other comprehensive income that will be reclassified to profit or loss		4,104	-	11,266	1
8300	**Other comprehensive income (loss), net of income tax**		$ 14,655	-	$ (8,561)	-
8500	**Total comprehensive income for the period**		$ 190,960	3	$ 429,228	8
9750	Earnings per share – basic	6(26)	$ 0.24		$ 0.60	
9850	Earnings per share – diluted	6(26)	$ 0.24		$ 0.60	

The accompanying notes are an integral part of these consolidated financial statements.

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to equity holders of the Company								
				Retained earnings		Other equity interest				
	Notes	Capital stock – common stock	Capital surplus	Legal reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gain (loss) on valuation of financial assets at fair value through other comprehensive income	Equity directly related to non-current assets held for sale	Treasury shares	Total equity
Year 2024										
Balance at January 1, 2024		$ 7,272,401	$ 6,064,637	$ 2,930,973	$ 8,532,433	$ (656)	$ 96,958	$ (43,094)	$ -	$ 24,853,652
Profit for the period		-	-	-	437,789	-	-	-	-	437,789
Other comprehensive income (loss)	6(18)	-	-	-	-	11,266	(19,827)	-	-	(8,561)
Total comprehensive income (loss) for the period		-	-	-	437,789	11,266	(19,827)	-	-	429,228
Balance at March 31, 2024		$ 7,272,401	$ 6,064,637	$ 2,930,973	$ 8,970,222	$ 10,610	$ 77,131	$ (43,094)	$ -	$ 25,282,880
Year 2025										
Balance at January 1, 2025		$ 7,272,401	$ 6,064,637	$ 3,121,210	$ 8,501,284	$ 17,691	$ 97,011	$ -	$ -	$ 25,074,234
Profit for the period		-	-	-	176,305	-	-	-	-	176,305
Other comprehensive income	6(18)	-	-	-	-	4,104	10,551	-	-	14,655
Total comprehensive income for the period		-	-	-	176,305	4,104	10,551	-	-	190,960
Purchase of treasury shares	6(15)	-	-	-	-	-	-	-	(321,705)	(321,705)
Balance at March 31, 2025		$ 7,272,401	$ 6,064,637	$ 3,121,210	$ 8,677,589	$ 21,795	$ 107,562	$ -	$ (321,705)	$ 24,943,489

The accompanying notes are an integral part of these consolidated financial statements.

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31, 2025	Three months ended March 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax		$ 198,113	$ 519,303
Adjustments to reconcile profit (loss)			
Depreciation expenses	6(8)(10)(23)	1,308,681	1,181,149
Expected credit losses (gains)		81	(966)
Interest expense	6(22)	66,066	67,196
Interest income	6(20)	(63,571)	(37,413)
Share of loss (profit) of associates and joint ventures accounted for using equity method		6,991	(1,590)
Loss (gain) on valuation of financial assets at fair value through profit or loss	6(2)(21)	258	(17,452)
Gain on disposal of property, plant and equipment		(20,998)	(13,127)
Impairment loss on property, plant and equipment	6(8)	18,207	-
Deferred income		(6,002)	(5,430)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		3,812	5,682
Current contract assets		64,242	(41,557)
Accounts receivable		(291,523)	148,925
Other receivables		25,359	(6,211)
Inventories		(23,559)	(37,003)
Prepayments		(11,689)	(11,301)
Changes in operating liabilities			
Notes payable		(764)	739
Accounts payable		83,520	63,183
Other payables		(322,660)	(163,342)
Current provisions		15,898	2,177
Current refund liabilities		(768)	8,393
Other current liabilities		1,781	1,263
Net defined benefit liability, non-current		(4,182)	(3,433)
Cash generated from operations		1,047,293	1,659,185
Interest received		65,648	37,535
Interest paid		(59,458)	(58,693)
Income tax paid		(4,740)	(3,754)
Net cash generated from operating activities		1,048,743	1,634,273

(Continued)

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31, 2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at amortized cost		$ (48,653)	$ (10,757)
Proceeds from repayments of financial assets at amortized cost		48,352	10,405
Acquisition of property, plant and equipment	6(27)	(1,708,693)	(1,242,984)
Proceeds from disposal of property, plant and equipment		14,246	10,431
Decrease in refundable deposits		280	390
Increase in other non-current assets		(1,971)	(118,611)
Increase in long-term deferred revenue		1,457	-
Net cash used in investing activities		(1,694,982)	(1,351,126)
CASH FLOWS FROM FINANCING ACTIVITIES	6(28)		
Proceeds from short-term bank loans		250,000	426,684
Payments on short-term bank loans		(589,364)	(350,226)
Payments on lease liabilities		(73,559)	(83,113)
Proceeds from long-term bank loans		498,543	-
Payments on long-term bank loans		(774,376)	(475,118)
Decrease in guarantee deposits		(6)	(37)
Payments on acquire treasury shares	6(15)	(321,705)	-
Net cash used in financing activities		(1,010,467)	(481,810)
Effect of foreign exchange rate changes		3,208	9,197
Net decrease in cash and cash equivalents		(1,653,498)	(189,466)
Cash and cash equivalents at beginning of period		15,219,039	12,354,035
Cash and cash equivalents at end of period		$ 13,565,541	$ 12,164,569

The accompanying notes are an integral part of these consolidated financial statements.

ChipMOS TECHNOLOGIES INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

ChipMOS TECHNOLOGIES INC. (the "Company") was incorporated on July 28, 1997. The Company and its subsidiaries (collectively referred herein as the "Group") are primarily engaged in the research, development, manufacturing and sale of high-integration and high-precision integrated circuits and related assembly and testing services. On April 11, 2014, the Company's shares were listed on the Taiwan Stock Exchange. On November 1, 2016, the Company's American Depositary Shares ("ADSs") were listed on the NASDAQ Global Select Market.

2. THE AUTHORIZATION OF THE CONSOLIDATED FINANCIAL STATEMENTS

The accompanying consolidated financial statements were authorized for issuance by the Board of Directors on May 13, 2025.

3. APPLICATION OF NEW AND AMENDED INTERNATIONAL FINANCIAL REPORTING STANDARDS AND INTERPRETATIONS

(1) Effect of the adoption of new or amended IFRS® Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

A. New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date issued by International Accounting Standards Board ("IASB")
Amendments to IAS 21, "Lack of Exchangeability"	January 1, 2025

B. Based on the Group's assessment, the above standards and interpretations have no significant impact on the Group's financial position and financial performance.

(2) Effect of new, revised or amended IFRS Accounting Standards as endorsed by the FSC that has not yet adopted

A. New standards, interpretations and amendments endorsed by the FSC and will become effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date issued by IASB
Specific Provisions of Amendments to IFRS 9 and IFRS 7, "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026

B. Based on the Group's assessment, the above standards and interpretations have no significant impact on the Group's financial position and financial performance.

(3) The IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

A. New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date issued by IASB
Specific Provisions of Amendments to IFRS 9 and IFRS 7, "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
Amendments to IFRS 9 and IFRS 7, "Contracts Referencing Nature – Dependent Electricity"	January 1, 2026
Amendments to IFRS 10 and IAS 28, "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 17, "Insurance Contracts"	January 1, 2023
Amendments to IFRS 17, "Insurance Contracts"	January 1, 2023
Amendment to IFRS 17, "Initial Application of IFRS 17 and IFRS 9 – Comparative Information"	January 1, 2023
IFRS 18, "Presentation and Disclosure in Financial Statements"	January 1, 2027
IFRS 19, "Subsidiaries without Public Accountability: Disclosures"	January 1, 2027
Annual Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026

B. Except for the following, the above standards and interpretations have no significant impact on the Group's financial position and financial performance based on the Group's assessment.

IFRS 18, "Presentation and Disclosure in Financial Statements"

IFRS 18, "Presentation and Disclosure in Financial Statements" replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2024, except for the statement of compliance, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Statement of compliance

A. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and IAS 34, "Interim Financial Reporting" that came into effect as endorsed by the FSC.

B. The consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income.

(c) Defined benefit liabilities were recognized based on the net amount of pension fund assets less the present value of benefit obligation.

B. The preparation of the consolidated financial statements in conformity with IFRSs, IASs, International Financial Reporting Interpretations Committee interpretations, and SIC® interpretations as endorsed by the FSC requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

The basis for preparation of consolidated financial statements is consistent with those for the year ended December 31, 2024.

B. Subsidiaries included in the consolidated financial statements:

			Percentage of Ownership (%)		
Name of investor	Name of investee	Main business	March 31, 2025	December 31, 2024	March 31, 2024
The Company	ChipMOS U.S.A., Inc. ("ChipMOS USA")	Marketing of semiconductors and electronic related products	100	100	100
The Company	ChipMOS TECHNOLOGIES (BVI) LTD. ("ChipMOS BVI")	Holding company	100	100	100
ChipMOS BVI	ChipMOS SEMICONDUCTORS (Shanghai) LTD. ("ChipMOS Shanghai")	Marketing of semiconductors and electronic related products	100	100	100

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: Not applicable.

E. No significant restrictions on the ability of subsidiaries to transfer funds to parent company.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Employee benefits

Defined benefit plans

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

(5) Income tax

The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes during the period. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2024.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	March 31, 2025	December 31, 2024	March 31, 2024
Cash on hand and petty cash	$ 450	$ 450	$ 450
Checking accounts and demand deposits	1,251,846	1,194,923	1,216,994
Time deposits	12,313,245	14,023,666	10,947,125
	$ 13,565,541	$ 15,219,039	$ 12,164,569

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. No cash and cash equivalents of the Group were pledged to others.

(2) Financial assets at fair value through profit or loss

	March 31, 2025	December 31, 2024	March 31, 2024
Current:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	$ 53,747	$ 53,747	$ 53,747
Valuation adjustment	11,153	15,223	758
	$ 64,900	$ 68,970	$ 54,505

A. Amounts recognized in profit or loss in relation to the financial assets at fair value through profit or loss are listed below:

	Three months ended March 31,	
	2025	2024
Financial assets mandatorily measured at fair value through profit or loss		
Listed stocks	$ (4,070)	$ 11,770
Beneficiary certificates	3,812	5,682
	$ (258)	$ 17,452

B. No financial assets at fair value through profit or loss were pledged to others.

C. Information relating to price risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at amortized cost

	March 31, 2025	December 31, 2024	March 31, 2024
Current:			
Time deposits	$ 46,974	$ 46,080	$ 43,156
Non-current:			
Restricted bank deposits	$ 43,034	$ 43,034	$ 37,411

A. Amounts recognized in profit or loss in relation to financial assets at amortized cost are listed below:

	Three months ended March 31,	
	2025	2024
Interest income	$ 532	$ 589

B. Without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group is the carrying amount at the end of each reporting period.

C. Information about the financial assets at amortized cost that were pledged to others as collateral is provided in Note 8.

D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2).

(4) Accounts receivable

	March 31, 2025	December 31, 2024	March 31, 2024
Accounts receivable	$ 5,303,167	$ 5,011,644	$ 5,179,910
Less: Loss allowance	(1,591)	(1,490)	(1,536)
	$ 5,301,576	$ 5,010,154	$ 5,178,374

A. The Group's credit term granted to customers is 30~90 days. Receivables do not bear interest. The loss allowance is determined based on the credit quality of customers. Information relating to credit risk is provided in Note 12(2).

B. The aging analysis of accounts receivable based on past due date are as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Current	$ 5,297,351	$ 5,007,362	$ 5,178,341
Within 1 month	5,596	4,282	1,569
1-2 months	220	-	-
	$ 5,303,167	$ 5,011,644	$ 5,179,910

C. As of March 31, 2025, December 31, 2024 and March 31, 2024, accounts receivable were all from contracts with customers. And as of January 1, 2024, the balance of accounts receivable from contracts with customers was $5,326,381.

D. Without taking into account of any collateral held or other credit enhancements, the amount that best reflects the Group's maximum exposure to credit risk in respect of the accounts receivable is the carrying amount at the end of each reporting period.

E. No accounts receivable of the Group were pledged to others.

(5) Inventories

	March 31, 2025		
	Cost	Allowance for impairment losses	Carrying amount
Raw materials	$ 2,893,561	$ (175,408)	$ 2,718,153

	December 31, 2024		
	Cost	Allowance for impairment losses	Carrying amount
Raw materials	$ 2,854,743	$ (160,149)	$ 2,694,594

	March 31, 2024		
	Cost	Allowance for impairment losses	Carrying amount
Raw materials	$ 2,788,920	$ (183,269)	$ 2,605,651

The cost of inventories recognized as an expense for the period:

	Three months ended March 31,	
	2025	2024
Cost of revenue	$ 4,998,685	$ 4,651,174
Allowance for (reversal of) inventory valuation and obsolescence loss	15,259	(2,994)
	$ 5,013,944	$ 4,648,180

A. Reversal of inventory valuation and obsolescence loss was mainly due to the reversal of previously recognized obsolescence losses by utilizing and selling obsolete raw materials.

B. No inventories of the Group were pledged to others.

(6) Non-current financial assets at fair value through other comprehensive income

	March 31, 2025	December 31, 2024	March 31, 2024
Designation of equity instruments			
Foreign unlisted stocks	$ 38,534	$ 38,534	$ 38,534
Valuation adjustment	80,277	64,479	45,162
	$ 118,811	$ 103,013	$ 83,696

A. Based on the Group's business model, the foreign unlisted stocks held for strategic investments were elected to classify as Financial assets at fair value through other comprehensive income.

B. Amounts recognized in other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended March 31, 2025	Three months ended March 31, 2024
Financial assets at fair value through other comprehensive income (loss)		
Foreign unlisted stocks	$ 15,798	$ (36,621)

C. No financial assets at fair value through other comprehensive income were pledged to others.

D. Information about fair value measurement is provided in Note 12(3).

(7) Investments accounted for using equity method

Associates	March 31, 2025	December 31, 2024	March 31, 2024
JMC ELECTRONICS CO., LTD. (“JMC”)	$ 285,047	$ 293,089	$ 288,755
Daypower Energy Co., Ltd. (“Daypower Energy”)	26,088	27,124	12,847
	$ 311,135	$ 320,213	$ 301,602

A. The carrying amount of the Group’s interests in all individually immaterial associates and the Group’s share of the operating results are summarized below:
As of March 31, 2025, December 31, 2024 and March 31, 2024, the carrying amount of the Group’s individually immaterial associates amounted to $311,135, $320,213 and $301,602, respectively.

	Three months ended March 31, 2025	Three months ended March 31, 2024
(Loss) profit for the period from continuing operations	$ (6,785)	$ 1,590
Other comprehensive (loss) income, net of income tax	(2,087)	9,470
Total comprehensive (loss) income	$ (8,872)	$ 11,060

B. JMC is recognized as investment accounted for using equity method given that the Company retains significant influence by holding one seat in JMC’s Board of Directors. JMC has quoted market prices. As of March 31, 2025, December 31, 2024 and March 31, 2024, the fair value was $246,095, $303,365 and $283,860, respectively.

C. Daypower Energy is recognized as investment accounted for using equity method given that the Company retains significant influence by holding one seat in Daypower Energy’s Board of Directors. In August 2024, the Company participated in the cash capital increase of Daypower Energy according to its shareholding ratio, with a payment amount of $12,500.

(8) Property, plant and equipment

	2025						
	Land	Buildings	Machinery and equipment	Tools	Others	Construction in progress and equipment to be inspected	Total
January 1							
Cost	$ 454,738	$ 15,075,654	$ 62,448,765	$ 6,488,339	$ 2,927,335	$ 751,761	$ 88,146,592
Accumulated depreciation and impairment	-	(9,134,938)	(51,011,749)	(5,555,996)	(2,447,149)	-	(68,149,832)
	$ 454,738	$ 5,940,716	$ 11,437,016	$ 932,343	$ 480,186	$ 751,761	$ 19,996,760
January 1	$ 454,738	$ 5,940,716	$ 11,437,016	$ 932,343	$ 480,186	$ 751,761	$ 19,996,760
Additions	-	-	1,450	-	-	568,367	569,817
Disposals	-	-	(249)	(535)	-	-	(784)
Reclassifications	-	53,012	338,698	130,930	27,189	(549,829)	-
Depreciation expenses	-	(164,303)	(826,845)	(185,552)	(63,266)	-	(1,239,966)
Impairment losses	-	-	(18,207)	-	-	-	(18,207)
Exchange adjustment	-	-	5	-	20	-	25
March 31	$ 454,738	$ 5,829,425	$ 10,931,868	$ 877,186	$ 444,129	$ 770,299	$ 19,307,645
March 31							
Cost	$ 454,738	$ 15,128,666	$ 62,460,620	$ 6,566,938	$ 2,945,890	$ 770,299	$ 88,327,151
Accumulated depreciation and impairment	-	(9,299,241)	(51,528,752)	(5,689,752)	(2,501,761)	-	(69,019,506)
	$ 454,738	$ 5,829,425	$ 10,931,868	$ 877,186	$ 444,129	$ 770,299	$ 19,307,645

	2024						
	Land	Buildings	Machinery and equipment	Tools	Others	Construction in progress and equipment to be inspected	Total
January 1							
Cost	$ 454,738	$ 13,850,418	$ 60,650,428	$ 5,959,251	$ 2,774,055	$ 652,685	$ 84,341,575
Accumulated depreciation and impairment	-	(8,551,197)	(49,168,655)	(5,222,438)	(2,259,782)	-	(65,202,072)
	$ 454,738	$ 5,299,221	$ 11,481,773	$ 736,813	$ 514,273	$ 652,685	$ 19,139,503
January 1	$ 454,738	$ 5,299,221	$ 11,481,773	$ 736,813	$ 514,273	$ 652,685	$ 19,139,503
Additions	-	1,131	609	113	-	630,611	632,464
Disposals	-	-	-	(1,605)	-	-	(1,605)
Reclassifications	-	328,437	156,157	107,240	41,253	(633,087)	-
Depreciation expenses	-	(145,295)	(740,026)	(152,581)	(64,850)	-	(1,102,752)
Exchange adjustment	-	-	16	-	29	-	45
March 31	$ 454,738	$ 5,483,494	$ 10,898,529	$ 689,980	$ 490,705	$ 650,209	$ 18,667,655
March 31							
Cost	$ 454,738	$ 14,179,986	$ 60,779,152	$ 6,019,331	$ 2,807,913	$ 650,209	$ 84,891,329
Accumulated depreciation and impairment	-	(8,696,492)	(49,880,623)	(5,329,351)	(2,317,208)	-	(66,223,674)
	$ 454,738	$ 5,483,494	$ 10,898,529	$ 689,980	$ 490,705	$ 650,209	$ 18,667,655

A. Amount of borrowing costs capitalized as part of property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	Three months ended March 31,	
	2025	2024
Amount of interest capitalized	$ 2,701	$ 2,403
Range of the interest rates for capitalization	1.6377%	1.5066%

B. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

(9) Non-current assets held for sale

On December 21, 2023, the Company's Board of Directors approved its subsidiary ChipMOS BVI to sell the 45.0242% owned equity investment accounted for using equity method in Unimos Microelectronics (Shanghai) Co., Ltd. ("Unimos Shanghai") to Suzhou Oriza PuHua Zhixin Equity Investment Partnership (L.P.) and other local Chinese investment management companies. Therefore, the investment accounted for using equity method of Unimos Shanghai have been reclassified as non-current assets held for sale at the carrying amount.

A. Assets held for sale:

	March 31, 2025	December 31, 2024	March 31, 2024
Investment accounted for using equity method in Unimos Shanghai	$ -	$ -	$ 4,278,658

B. Information relating to cumulative income or expense recognized in other comprehensive income relating to disposal non-current assets classified as held for sale is provided in Note 6(18).

C. In May 2024, the Group completed the equity transfer of Unimos Shanghai, recognizing a gain on disposal of $72,261, which is recorded under "Other gains and losses", and fully received the consideration amounted to $4,394,206 in December 2024.

(10) Leasing arrangements – lessee

A. The Group leases various assets, including land, buildings, machinery and equipment, and others. Lease contracts are typically made for periods of 2 to 30 years. For machinery and equipment, lease contracts are 3 years. For land, lease contracts are between 20 to 30 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease contracts do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amount of right-of-use assets and the depreciation expenses are as follows:

	Carrying amount		
	March 31, 2025	December 31, 2024	March 31, 2024
Land	$ 721,299	$ 734,958	$ 652,092
Buildings	35,897	13,458	12,213
Machinery and equipment	204,263	260,375	454,593
Others	39,882	17,800	7,276
	$ 1,001,341	$ 1,026,591	$ 1,126,174

	Depreciation expenses	
	Three months ended March 31,	
	2025	2024
Land	$ 6,554	$ 5,780
Buildings	3,074	2,911
Machinery and equipment	56,112	68,579
Others	2,975	1,127
	$ 68,715	$ 78,397

C. For the three months ended March 31, 2025 and 2024, additions to right-of-use assets were $43,204 and $166,834, respectively.

D. The information on profit or loss accounts relating to lease contracts is as follows:

	Three months ended March 31,	
	2025	2024
Items affecting profit or loss		
Interest expense on lease liabilities	$ 5,075	$ 5,043
Expense on short-term lease contracts	34,848	22,627

E. For the three months ended March 31, 2025 and 2024, the Group's total cash outflow for leases were $124,840 and $108,074, respectively.

(11) Short-term bank loans

Type of loans	March 31, 2025	December 31, 2024	March 31, 2024
Bank loans			
Unsecured bank loans	$ -	$ 339,364	$ 76,458
Interest rate range	-	5.66%	6.1839%
Unused credit lines of short-term bank loans			
NT$	$ 5,390,200	$ 5,050,836	$ 4,351,642
US$ (in thousands)	$ 37,000	$ 37,000	$ 65,000

(12) Other payables

	March 31, 2025	December 31, 2024	March 31, 2024
Salaries and bonuses payable	$ 774,166	$ 1,048,883	$ 750,559
Payable to equipment suppliers	333,924	1,506,821	578,859
Employees' and directors' compensation payable	213,674	193,720	315,626
Payable for maintenance expense	175,235	175,131	176,781
Payable for utilities	156,505	157,442	124,750
Payable for insurance	90,510	140,084	88,170
Business tax payable	75,212	-	39,754
Other expense payable	593,468	691,523	618,830
	$ 2,412,694	$ 3,913,604	$ 2,693,329

(13) Long-term bank loans

Type of loans	Period and payment term	March 31, 2025	December 31, 2024	March 31, 2024
Government granted bank loans	Borrowing period is from March 11, 2020 to February 15, 2035; interest is repayable monthly; principal is repayable monthly from March 15, 2023	$ 13,515,817	$ 13,790,193	$ 14,497,193
Less: Unamortized interest on government granted bank loans		(26,183)	(31,612)	(52,080)
Less: Current portion		(3,519,071)	(3,326,042)	(2,562,976)
		$ 9,970,563	$ 10,432,539	$ 11,882,137
Interest rate range		1.525%~1.875%	1.325%~1.875%	1.325%~1.875%
Unused credit lines of long-term bank loans				
NT$		$ 7,363,170	$ 7,863,170	$ 7,232,770

A. On January 1, 2019, Ministry of Economic Affairs, R.O.C. ("MOEA") implemented the Action Plan for Welcoming Overseas Taiwanese Businesses to Return to Invest in Taiwan and companies are subsidized with preferential interest loans for qualified investment projects. The Company has obtained the qualification from the MOEA, and signed loan agreements with financial institutions during January 2020 and December 2024 with the line of credit amounted to NT$25.44 billion and terms from seven to ten years. Funding from these loans was used to invest in machineries, equipment and plant expansions and broaden the Company's working capital.

B. Information about the items that are pledged to others as collaterals for long-term bank loans is provided in Note 8.

(14) Pensions

A. Defined Benefit Plans

(a) The Company has a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 2% of the employees' monthly salaries and wages to the pension fund deposited with the Bank of Taiwan, the trustee, under the name of the independent pension fund committee. Also, the Company would assess the balance in the aforementioned labor pension reserve account by the end of every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method, to the employees expected to be qualified for retirement next year, the Company will make contributions to cover the deficit by March of following year.

(b) For the aforementioned pension plan, the Company recognized pension costs of $563 and $785 for the three months ended March 31, 2025 and 2024, respectively.

B. Defined Contribution Plans

(a) Effective from July 1, 2005, the Company established a defined contribution pension plan ("New Plan") under the Labor Pension Act, covering all regular employees with Republic of China ("R.O.C.") nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The pension costs under defined contribution pension plans of the Company for the three months ended March 31, 2025 and 2024 were $49,465 and $51,493, respectively.

(b) According to the defined contribution pension plan stipulated by the People's Republic of China ("P.R.C."), ChipMOS Shanghai contributes monthly on amount based on a certain percentage of the local employees' monthly salaries and wages. The contribution percentage was both 16% for the three months ended March 31, 2025 and 2024. The pension of each employee is managed by the government and ChipMOS Shanghai has no further obligations except the monthly contribution. The pension costs under defined contribution pension plan of ChipMOS Shanghai for the three months ended March 31, 2025 and 2024 were $183 and $174, respectively.

(15) Capital stock

A. As of March 31, 2025, the Company's authorized capital was $9,700,000, consisting of 970,000 thousand ordinary shares, and the paid-in capital was $7,272,401 with a par value of $10 (in dollars) per share, consisting of 727,240 thousand ordinary shares. All proceeds from shares issued have been collected.

B. As of March 31, 2025, the outstanding ADSs were approximately 3,626,329 units representing 72,527 thousand ordinary shares and each ADS represents 20 ordinary shares of the Company. The major terms and conditions of the ADSs are summarized as follows:

(a) Voting rights:

ADS holders have no right to directly attend, vote or speak in shareholders' meetings with respect to the deposited shares. The depository bank shall vote on behalf of ADS holders or provide voting instruction to the designated person of the Company. The depository bank shall vote in the manner as instructed by ADS holders.

(b) Distribution of dividends:

ADS holders are deemed to have the same rights as holders of ordinary shares with respect to the distribution of dividends.

C. Movements in the number of the Company's ordinary shares outstanding are as follows:

	Number of shares (in thousands)	
	2025	2024
January 1	727,240	727,240
Repurchase of treasury shares - uncancelled	(10,000)	-
March 31	717,240	727,240

D. Treasury shares

(a) Reason for share reacquisition and movements in the number of the Company's treasury shares are as follows:

		March 31, 2025	
Name of company holding the shares	Reason for reacquisition	Number of shares (in thousands)	Carrying amount
The Company	Maintain the Company's credit and shareholders' equity	10,000	$ 321,705

(b) Pursuant to the R.O.C. Securities and Exchange Act, the number of shares bought back as treasury shares should not exceed 10% of the number of the Company's issued shares and the amount bought back should not exceed the sum of retained earnings, paid-in capital in excess of par value and realized capital surplus.

(c) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should not be pledged as collateral and is not entitled to dividends before it is reissued.

(d) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares to maintain the Company's credit and the shareholders' equity should be retired within 6 months of acquisition.

(16) Capital surplus

Pursuant to the R.O.C. Company Act, any capital surplus arising from paid-in capital in excess of par value on issuance of ordinary shares and donations can be used to cover accumulated deficits or to issue new shares or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficits. Furthermore, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalized mentioned above may not exceed 10%

of the paid-in capital each year. The capital surplus may not be used to cover accumulated deficits unless the surplus reserve is insufficient.

	2025		
	Share premium	Long-term Investment	Total
January 1	$ 6,043,483	$ 21,154	$ 6,064,637
March 31	$ 6,043,483	$ 21,154	$ 6,064,637

	2024		
	Share premium	Long-term Investment	Total
January 1	$ 6,043,483	$ 21,154	$ 6,064,637
March 31	$ 6,043,483	$ 21,154	$ 6,064,637

(17) Retained earnings

A. Under the Company's Articles of Incorporation, upon the final settlement of accounts, if there is net profit, the Company shall first set aside the tax payable and offset its losses before setting aside a legal capital reserve at 10% of the remaining profit. The Company shall then set aside or reverse the special capital reserve in accordance with the laws and regulations and as requested by the competent authorities. The remaining profit of that fiscal year, as well as the accumulated undistributed profit at the beginning of the same year and the adjusted undistributed profit of the given fiscal year, shall be distributable profit. If there is any surplus distributable profit after the Board of Directors sets aside a reserve based on the Company's operational needs, such surplus profit may be distributed in full or in part to shareholders as dividends, subject to the approval of the shareholders' meeting.

B. The Company's dividend policy is summarized here. A proposal on the distribution of dividends shall be submitted by the Board of Directors annually to the Shareholders' Meeting, and be based on factors such as past years' profit, the current and future investment environment, the Company's capital needs, competition in the domestic and foreign markets, and budgets, with an aim to pursuing shareholders' interests and balancing the dividend distribution and the long-term financial plan of the Company. The distribution of profits of the Company can be made in the form of cash dividends or stock dividends, provided that the cash dividend shall account for at least 10% of the total profit distributed as dividends in the given year.

C. Except for covering accumulated deficits or issuing new shares or cash to shareholders in proportion to their share ownership, the legal reserve may not be used for any other purpose. The use of the legal reserve for the issuance of shares or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

D. In accordance with the regulations, the Company must set aside a special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When the debit balance on other equity items is reversed subsequently, the reversed amount may be included in the distributable earnings.

E. The appropriations of 2024 and 2023 earnings were proposed in the board meeting held on February 25, 2025, and resolved in the shareholders' meeting held on May 30, 2024, respectively. The appropriations and dividends per share are as follows:

	2024		2023	
	Amount	Cash distribution per share (in dollars)	Amount	Cash distribution per share (in dollars)
Legal reserve	$ 146,812		$ 190,237	
Cash dividend	872,688	$ 1.20	1,309,032	$ 1.80

(18) Other equity interest

	2025		
	Financial statements translation differences of foreign operations	Unrealized gain (loss) on valuation of financial assets at fair value through other comprehensive income	Total
January 1	$ 17,691	$ 97,011	$ 114,702
Currency translation differences			
- The Company	4,104	-	4,104
Evaluation adjustment			
- The Company	-	15,798	15,798
- Associates	-	(2,087)	(2,087)
Evaluation adjustment related tax			
- The Company	-	(3,160)	(3,160)
March 31	$ 21,795	$ 107,562	$ 129,357

	2024			
	Financial statements translation differences of foreign operations	Unrealized gain (loss) on valuation of financial assets at fair value through other comprehensive income	Equity directly related to non-current assets held for sale	Total
January 1	$ (656)	$ 96,958	$ (43,094)	$ 53,208
Currency translation differences				
- The Company	11,266	-	-	11,266
Evaluation adjustment				
- The Company	-	(36,621)	-	(36,621)
- Associates	-	9,470	-	9,470
Evaluation adjustment related tax				
- The Company	-	7,324	-	7,324
March 31	$ 10,610	$ 77,131	$ (43,094)	$ 44,647

(19) Revenue

	Three months ended March 31,	
	2025	2024
Revenue from contracts with customers	$ 5,532,332	$ 5,418,714

A. The Group is primarily engaged in the assembly and testing services of high-integration and high-precision integrated circuits, and recognized revenue based on the progress towards completion of performance obligation during the service period. Information on revenue disaggregation is provided in Note 14.

B. Contract assets
The Group has recognized the following contract assets in relation to revenue from contracts with customers:

	March 31, 2025	December 31, 2024	March 31, 2024	January 1, 2024
Contract assets	$ 333,524	$ 397,747	$ 425,487	$ 383,883

C. The information relating to loss allowance for contract assets is provided in Note 12(2).

D. All of the service contracts are for periods of one year or less. As permitted under IFRS 15, “Revenue from Contracts with Customers”, the transaction price allocated to these unsatisfied contracts is not disclosed.

(20) Interest income

	Three months ended March 31, 2025	Three months ended March 31, 2024
Bank deposits	$ 63,032	$ 36,824
Financial assets at amortized cost	532	589
Other interest income	7	-
	$ 63,571	$ 37,413

(21) Other gains and losses

	Three months ended March 31, 2025	Three months ended March 31, 2024
Foreign exchange gains, net	$ 62,283	$ 153,403
(Loss) gain on valuation of financial assets at fair value through profit or loss	(258)	17,452
Others	6,014	3,398
	$ 68,039	$ 174,253

(22) Finance costs

	Three months ended March 31, 2025	Three months ended March 31, 2024
Interest expense		
Bank loans	$ 63,692	$ 64,556
Lease liabilities	5,075	5,043
Less: Amounts capitalized in qualifying assets	(2,701)	(2,403)
	$ 66,066	$ 67,196

(23) Expenses by nature

	Three months ended March 31, 2025	Three months ended March 31, 2024
Raw materials and supplies used	$ 1,312,175	$ 1,148,446
Employee benefit expenses	1,521,106	1,542,753
Depreciation expenses	1,308,681	1,181,149

(24) Employee benefit expenses

	Three months ended March 31, 2025	Three months ended March 31, 2024
Salaries	$ 1,201,280	$ 1,233,461
Directors' remuneration	5,009	5,823
Labor and health insurance	121,207	117,024
Pension	50,211	52,452
Other personnel expenses	143,399	133,993
	$ 1,521,106	$ 1,542,753

A. In accordance with the Company's Articles of Incorporation, employees' compensation is based on the current year's earnings, which should first be used to cover accumulated deficits, if any, and then 10% of the remaining balance distributed as employees' compensation, including distributions to certain qualifying employees in affiliate companies, and no more than 0.5% as directors' remuneration. Subject to the Board of Directors' approval, employees' compensation may be made by way of cash or share issuance. Distribution of employees' compensation and directors' remuneration shall be presented and reported in the subsequent shareholders' meeting.

B. Based on profit as of the end of reporting period, for the three months ended March 31, 2025 and 2024, the employees' compensation were accrued at $21,979 and $57,747, respectively; the directors' remuneration were accrued at $549 and $1,443, respectively.

C. For the year of 2024, employees' compensation and directors' remuneration recognized were consistent with the amounts resolved in the Board of Directors' meeting.
Information about the appropriation of employees' compensation and directors' remuneration by the Company as approved by the Board of Directors is posted in the Market Observation Post System ("MOPS").

(25) Income tax expense

A. Income tax expense

(a) Components of income tax expense:

	Three months ended March 31, 2025	Three months ended March 31, 2024
Current income tax:		
Current income tax on profits for the period	$ 44,560	$ 60,145
Prior year income tax overestimation	(12,500)	(11,796)
Total current income tax	32,060	48,349
Deferred income tax:		
Relating to origination and reversal of temporary differences	(10,252)	33,165
Income tax expense	$ 21,808	$ 81,514

(b) The income tax (charge)/credit relating to components of other comprehensive income are as follows:

	Three months ended March 31, 2025	Three months ended March 31, 2024
Unrealized loss (gain) on valuation of financial assets at fair value through other comprehensive income	$ 3,160	$ (7,324)

B. The Company's income tax returns through 2022 have been assessed and approved by the Tax Authority.

(26) Earnings per share

	Three months ended March 31, 2025		
Basic earnings per share	Amount after income tax	Weighted average number of ordinary shares outstanding (in thousands)	Earnings per share (in dollars)
Profit attributable to equity holders of the Company	$ 176,305	723,102	$ 0.24
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation		4,090	
Profit attributable to equity holders of the Company	$ 176,305	727,192	$ 0.24

	Three months ended March 31, 2024		
Basic earnings per share	Amount after income tax	Weighted average number of ordinary shares outstanding (in thousands)	Earnings per share (in dollars)
Profit attributable to equity holders of the Company	$ 437,789	727,240	$ 0.60
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares:			
Employees' compensation		4,468	
Profit attributable to equity holders of the Company	$ 437,789	731,708	$ 0.60

(27) Supplemental cash flow information

Partial cash paid for investing activities

Property, plant and equipment

	Three months ended March 31, 2025	Three months ended March 31, 2024
Purchase of property, plant and equipment	$ 569,817	$ 632,464
Add: Beginning balance of payable on equipment	1,506,821	1,196,181
Add: Beginning balance of payable on equipment – related parties	21,473	58,549
Less: Ending balance of payable on equipment	(333,924)	(578,859)
Less: Transfer from other non-current assets	(55,494)	(65,351)
Cash paid during the period	$ 1,708,693	$ 1,242,984

(28) Changes in liabilities from financing activities

2025	Short-term bank loans	Long-term bank loans (including current portion)	Guarantee deposits	Lease liabilities	Total liabilities from financing activities
January 1	$ 339,364	$ 13,758,581	$ 21,186	$ 1,056,955	$ 15,176,086
Changes in cash flow from financing activities	(339,364)	(275,833)	(6)	(73,559)	(688,762)
Adjustment of right-of-use assets	-	-	-	43,204	43,204
Amortization of interest expense	-	6,886	-	5,075	11,961
March 31	$ -	$ 13,489,634	$ 21,180	$ 1,031,675	$ 14,542,489

2024	Short-term bank loans	Long-term bank loans (including current portion)	Guarantee deposits	Lease liabilities	Total liabilities from financing activities
January 1	$ -	$ 14,911,719	$ 21,235	$ 1,065,401	$ 15,998,355
Changes in cash flow from financing activities	76,458	(475,118)	(37)	(83,113)	(481,810)
Adjustment of right-of-use assets	-	-	-	166,834	166,834
Amortization of interest expense	-	8,512	-	5,043	13,555
March 31	$ 76,458	$ 14,445,113	$ 21,198	$ 1,154,165	$ 15,696,934

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company has neither a parent company nor an ultimate controlling party. The transactions between the Company and its subsidiaries were eliminated in the accompanying consolidated financial statements and were not disclosed herein. The transactions between the Group and other related parties are as follows.

(2) Names of related parties and relationship

Name	Relationship
JMC	Associate
Daypower Energy	Associate
Siliconware Precision Industries Co., Ltd.	Entity that has significant influence over the Company

(3) Significant related party transactions

Payable to equipment suppliers

	March 31, 2025	December 31, 2024	March 31, 2024
Daypower Energy	$ -	$ 21,473	$ -

(4) Key management personnel compensation

	Three months ended March 31,	
	2025	2024
Salaries and other short-term employee benefits	$ 33,348	$ 38,554
Post-employment compensation	533	511
	$ 33,881	$ 39,065

8. PLEDGED ASSETS

		Carrying amount		
Assets	Purpose	March 31, 2025	December 31, 2024	March 31, 2024
Non-current financial assets at amortized cost	Lease	$ 43,034	$ 43,034	$ 37,411
Property, plant and equipment				
- Land	Bank loan	454,738	454,738	454,738
- Buildings	Bank loan	5,612,723	5,722,487	5,483,494
- Machinery and equipment	Bank loan	6,715,889	7,172,859	7,743,461
		$ 12,826,384	$ 13,393,118	$ 13,719,104

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1) A letter of guarantee was issued by the financial institutions to the Customs Administration of the Ministry of Finance for making payment of customs-duty deposits when importing. As of March 31, 2025, December 31, 2024 and March 31, 2024, the amounts guaranteed by the financial institutions were $59,800, $59,800 and $71,900, respectively.

(2) Capital expenditures that are contracted for, but not provided for, are as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Property, plant and equipment	$ 1,584,068	$ 1,279,217	$ 2,182,061

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

(1) On January 21, 2025, the Company's Board of Directors approved to repurchase 10,000 thousand shares to maintain the Company's credit and shareholders' equity. The Company has completed the aforementioned share buyback program during the first quarter of 2025. The repurchased shares were approved for cancellation by the Board of Directors on April 15, 2025, with the effective date for capital reduction on May 28, 2025.

(2) On May 13, 2025, the Company's Board of Directors approved to implement a treasury shares transaction from May 14, 2025 to July 13, 2025, repurchasing up to 15,000 thousand shares to transfer to employees.

12. OTHERS

(1) Capital management

There was no significant change during the period. Please refer to Note 12 in the consolidated financial statements for the year ended December 31, 2024.

(2) Financial instruments

A. Financial instruments by category

	March 31, 2025	December 31, 2024	March 31, 2024
Financial assets			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	$ 64,900	$ 68,970	$ 54,505
Financial assets at fair value through other comprehensive income			
Designation of equity instruments	118,811	103,013	83,696
Financial assets at amortized cost			
Cash and cash equivalents	13,565,541	15,219,039	12,164,569
Financial assets at amortized cost	90,008	89,114	80,567
Accounts receivable	5,301,576	5,010,154	5,178,374
Other receivables	57,721	77,620	54,967
Refundable deposits	19,589	19,852	20,368
	$ 19,218,146	$ 20,587,762	$ 17,637,046
Financial liabilities			
Financial liabilities at amortized cost			
Short-term bank loans	$ -	$ 339,364	$ 76,458
Notes payable	9	773	1,223
Accounts payable	781,719	698,199	848,102
Other payables	2,412,694	3,913,604	2,693,329
Other payables – related parties	-	21,473	-
Long-term bank loans (including current portion)	13,489,634	13,758,581	14,445,113
Lease liabilities (including current portion)	1,031,675	1,056,955	1,154,165
Guarantee deposits	21,180	21,186	21,198
	$ 17,736,911	$ 19,810,135	$ 19,239,588

B. Risk management policies

There was no significant change during the period. Please refer to Note 12 in the consolidated financial statements for the year ended December 31, 2024.

C. Significant financial risks and degrees of financial risks

Except for the items explained below, there was no significant change during the period. Please refer to Note 12 in the consolidated financial statements for the year ended December 31, 2024.

(a) Market risk

Foreign exchange risk

i. The Group's businesses involve some non-functional currency operations. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	March 31, 2025		
	Foreign currency (in thousands)	Exchange rate	Carrying amount (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 201,326	33.2050	$ 6,685,030
JPY:NTD	132,687	0.2227	29,549
RMB:NTD	13,695	4.5730	62,627
Non-monetary items			
JPY:NTD	533,501	0.2227	118,811
Financial liabilities			
Monetary items			
USD:NTD	$ 12,724	33.2050	$ 422,500
JPY:NTD	615,938	0.2227	137,169

	December 31, 2024		
	Foreign currency (in thousands)	Exchange rate	Carrying amount (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 157,974	32.7850	$ 5,179,178
JPY:NTD	262,664	0.2099	55,133
RMB:NTD	13,328	4.4780	59,683
Non-monetary items			
JPY:NTD	490,770	0.2099	103,013
Financial liabilities			
Monetary items			
USD:NTD	$ 23,675	32.7850	$ 776,185
JPY:NTD	1,271,975	0.2099	266,988

	March 31, 2024				
	Foreign currency (in thousands)		Exchange rate	Carrying amount (NTD)	
(Foreign currency: functional currency)					
Financial assets					
Monetary items					
USD:NTD	$	127,863	32.0000	$	4,091,616
JPY:NTD		180,440	0.2115		38,163
RMB:NTD		4,944	4.4080		21,793
Non-monetary items					
JPY:NTD		395,725	0.2115		83,696
Financial liabilities					
Monetary items					
USD:NTD	$	22,179	32.0000	$	709,728
JPY:NTD		927,023	0.2115		196,065

ii. The total exchange gains, including realized and unrealized gains arising from significant foreign exchange variations on monetary items held by the Group for the three months ended March 31, 2025 and 2024, amounted to $62,283 and $153,403, respectively.

iii. Analysis of foreign currency market risk arising from significant foreign exchange variations:

	Three months ended March 31, 2025				
	Sensitivity analysis				
	Change in exchange rate	Effect on profit (loss)		Effect on other comprehensive income	
Financial assets					
Monetary items					
USD:NTD	5%	$	334,252	$	-
JPY:NTD	5%		1,477		-
RMB:NTD	5%		3,131		-
Financial liabilities					
Monetary items					
USD:NTD	5%	$	21,125	$	-
JPY:NTD	5%		6,858		-

	Three months ended March 31, 2024		
	Sensitivity analysis		
	Change in exchange rate	Effect on profit (loss)	Effect on other comprehensive income
Financial assets			
Monetary items			
USD:NTD	5%	$ 204,581	$ -
JPY:NTD	5%	1,908	-
RMB:NTD	5%	1,090	-
Financial liabilities			
Monetary items			
USD:NTD	5%	$ 35,486	$ -
JPY:NTD	5%	9,803	-

Price risk

i. The Group's financial instruments, which are exposed to price risk, are the financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in financial instruments, the Group diversifies its portfolio. Diversification of the portfolio is in accordance with the limits set by the Group.

ii. The Group invests in beneficiary certificates and listed stocks issued by the domestic companies. The prices of equity securities would change due to change of the future value of investee companies. For the three months ended March 31, 2025 and 2024, it is estimated that the prices of equity securities increase or decrease by 1%, with all other variables held constant, would increase or decrease the Group's profit before income tax by $649 and $545, respectively.

iii. The Group's investments in financial instruments comprise foreign unlisted stocks. The prices of financial instruments would change due to different valuation models and assumptions used. Analysis related to the effect on profit or other comprehensive income if these assumptions change is provided in Note 12(3)G.

Interest rate risk on cash flow and fair value

i. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's bank loans with floating interest rates. The Group manages its interest rate risk by having a balanced portfolio of fixed and variable rate bank loans. The Group reassesses the hedge management periodically to make sure it complies with the cost effectiveness.

ii. The sensitivity analysis depends on the exposure of interest rate risk at the end of the reporting period.

iii. Analysis of debt with floating interest rates is based on the assumption that the outstanding debt at the end of the reporting period is outstanding throughout the period. The degree of variation the Group used to report to internal management is increase or decrease of 1% in interest rates which is assessed as the reasonable degree of variation by the management.

iv. For the three months ended March 31, 2025 and 2024, it is estimated that a general increase or decrease of 1% in interest rates, with all other variables held constant, would decrease or increase the Group's profit before income tax approximately by $33,790 and $36,243, respectively, mainly due to the Group's floating rate on bank loans.

(b) Credit risk

i. Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss, mainly resulted from its operating activities (primarily accounts receivable) and from its financing activities (primarily deposits with banks and financial instruments). The Group is exposed to credit risk arising from the carrying amount of the financial assets recognized in the consolidated balance sheet.

ii. Each business unit performs ongoing credit evaluations of its debtors' financial conditions according to the Group's established policies, procedures and controls relating to customer credit risk management. The Group maintains an account for loss allowance based upon the available facts and circumstances, history of collection and write-off experiences of all trade and other receivables which consequently minimize the Group's exposure to bad debts.

iii. Credit risk from balances with banks and financial institutions is managed by the Group's finance unit in accordance with the Group's policies. Transaction counterparty of the Group is determined through its internal controls policy. For banks and financial institutions, only parties rated above BBB+ by Taiwan Ratings are accepted. The probability of counterparty default is remote, so there is no significant credit risk.

iv. The Group adopts the assumptions under IFRS 9, "Financial Instruments" and the default is deemed to have occurred when the contract payments are past due over 90 days.

v. The Group categorized contract assets, accounts receivable and other receivables by characteristics of credit risk and applied the simplified approach using loss rate methodology to estimate expected credit loss.

vi. The Group referred to the forecastability of business monitoring indicators published by the National Development Council to adjust the loss rate which is based on historical and current information when assessing the future default possibility of contract assets, accounts receivable and other receivables. As of March 31, 2025, December 31, 2024 and March 31, 2024, the loss rate methodologies are as follows:

	March 31, 2025		
	Contract assets	Accounts receivable (including related parties)	Other receivables (including related parties)
Expected loss rate	0.030%	0.030%	0.030%
Total carrying amount	$ 333,624	$ 5,303,167	$ 57,732
Loss allowance	$ (100)	$ (1,591)	$ (11)

	December 31, 2024		
	Contract assets	Accounts receivable (including related parties)	Other receivables (including related parties)
Expected loss rate	0.030%	0.030%	0.030%
Total carrying amount	$ 397,866	$ 5,011,644	$ 77,632
Loss allowance	$ (119)	$ (1,490)	$ (12)

	March 31, 2024		
	Contract assets	Accounts receivable (including related parties)	Other receivables (including related parties)
Expected loss rate	0.030%	0.030%	0.030%
Total carrying amount	$ 425,614	$ 5,179,910	$ 54,979
Loss allowance	$ (127)	$ (1,536)	$ (12)

vii. Under the simplified approach, movements in relation to loss allowance for contract assets, accounts receivable, and other receivables are as follows:

	2025		
	Contract assets	Accounts receivable (including related parties)	Other receivables (including related parties)
January 1	$ (119)	$ (1,490)	$ (12)
Provision for impairment loss	-	(101)	-
Reversal of impairment loss	19	-	1
March 31	$ (100)	$ (1,591)	$ (11)

	2024		
	Contract assets	Accounts receivable (including related parties)	Other receivables (including related parties)
January 1	$ (174)	$ (2,454)	$ (13)
Reversal of impairment loss	47	918	1
March 31	$ (127)	$ (1,536)	$ (12)

viii. The Group's recorded financial assets at amortized cost include time deposits with contract period over 3 months and restricted bank deposits. Because of the low credit risk, expected credit losses for the period are measured through a loss allowance at an amount equal to the 12-month expected credit losses. There is no significant provision for the losses.

(c) Liquidity risk

i. The Group manages and maintains adequate cash and cash equivalents to finance the Group's operations, and minimize the impact from cash flow fluctuations.

ii. The primary source of liquidity for the Group is from bank loans. See Notes 6(11)(13) for details of the unused credit lines of the Group as of March 31, 2025, December 31, 2024 and March 31, 2024.

iii. The contractual undiscounted cash flows of notes payable, accounts payable and other payables (including related parties) due within one year and is equivalent to its carrying amount. Except for the aforementioned, the table below summarizes the maturity profile of the Group's non-derivative financial liabilities based on the earliest repayment dates and contractual undiscounted payments, including principal and interest. The Group does not consider the probability of early repayments requested by the banks.

	March 31, 2025				
	Within 1 year	1 to 3 years	3 to 5 years	Over 5 years	Total
Non-derivative financial liabilities					
Long-term bank loans	$ 3,720,148	$ 6,292,862	$ 2,775,785	$ 1,277,852	$ 14,066,647
Lease liabilities	241,325	143,496	77,219	808,823	1,270,863
Guarantee deposits	-	-	-	21,180	21,180
	$ 3,961,473	$ 6,436,358	$ 2,853,004	$ 2,107,855	$ 15,358,690

	December 31, 2024				
	Within 1 year	1 to 3 years	3 to 5 years	Over 5 years	Total
Non-derivative financial liabilities					
Short-term bank loans	$ 341,018	$ -	$ -	$ -	$ 341,018
Long-term bank loans	3,525,490	6,678,601	3,061,642	1,050,523	14,316,256
Lease liabilities	253,805	149,308	71,714	824,641	1,299,468
Guarantee deposits	-	-	-	21,186	21,186
	$ 4,120,313	$ 6,827,909	$ 3,133,356	$ 1,896,350	$ 15,977,928

	March 31, 2024				
	Within 1 year	1 to 3 years	3 to 5 years	Over 5 years	Total
Non-derivative financial liabilities					
Short-term bank loans	$ 76,865	$ -	$ -	$ -	$ 76,865
Long-term bank loans	2,777,017	7,578,859	3,665,136	1,076,156	15,097,168
Lease liabilities	297,730	278,196	61,443	720,953	1,358,322
Guarantee deposits	-	-	-	21,198	21,198
	$ 3,151,612	$ 7,857,055	$ 3,726,579	$ 1,818,307	$ 16,553,553

The difference between the floating interest rates and estimated interest rates will affect the non-derivative financial liabilities stated above.

(3) Fair value information

A. The different levels of inputs used in valuation techniques to measure fair value of financial and non-financial instruments are defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that can be accessed at the measurement date. An active market is a market in which trading for the asset or liability takes place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices from Level 1 that are observable information for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity investment without active market is included in Level 3.

B. The carrying amounts of cash and cash equivalents, financial assets at amortized cost, contract assets, accounts receivable, other receivables, refundable deposits, short-term and long-term bank loans, notes payable, accounts payable, other payables (including related parties), and guarantee deposits are approximate to their fair values.

C. The related information of financial and non-financial instruments measured at fair value by level based on the nature, characteristics and risks of the assets and liabilities are as follows:

(a) The related information of natures of the assets and liabilities are as follows:

	March 31, 2025			
	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
- Listed stocks	$ 64,900	$ -	$ -	$ 64,900
Financial assets at fair value through other comprehensive income				
- Foreign unlisted stocks	-	-	118,811	118,811
	$ 64,900	$ -	$ 118,811	$ 183,711

	December 31, 2024			
	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
- Listed stocks	$ 68,970	$ -	$ -	$ 68,970
Financial assets at fair value through other comprehensive income				
- Foreign unlisted stocks	-	-	103,013	103,013
	$ 68,970	$ -	$ 103,013	$ 171,983

	March 31, 2024			
	Level 1	Level 2	Level 3	Total
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
- Listed stocks	$ 54,505	$ -	$ -	$ 54,505
Financial assets at fair value through other comprehensive income				
- Foreign unlisted stocks	-	-	83,696	83,696
	$ 54,505	$ -	$ 83,696	$ 138,201

(b) The methods and assumptions the Group used to measure fair value are as follows:

i. The fair value of the Group's listed stocks is measured by using the market quoted prices, which is categorized within Level 1 fair value.

ii. Except for listed stocks with active markets, the fair value of the Group's other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.

iii. The Group's financial instruments issued by foreign companies are measured by the comparable company valuation (EV/EBITDA ratio and P/B ratio).

iv. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

D. The following table shows the movements of Level 3 for the three months ended March 31, 2025 and 2024:

	Equity instruments	
	2025	2024
January 1	$ 103,013	$ 120,317
Gains or losses recognized in other comprehensive income		
Recorded as unrealized gain (loss) on valuation of financial assets at fair value through other comprehensive income	15,798	(36,621)
March 31	$ 118,811	$ 83,696

E. The Group performs the fair value measurements being categorized within Level 3 with assistance from specialist. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

F. The following is the qualitative information and sensitivity analysis of changes in significant unobservable inputs under valuation model used in Level 3 fair value measurement:

	Fair value as of March 31, 2025	Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Non-derivative equity instrument:					
Foreign unlisted stocks	$ 118,811	Comparable companies	Enterprise value to EBITDA multiple	7.54	The higher the multiple, the higher the fair value
			Price to book ratio multiple	1.09~1.34	The higher the multiple, the higher the fair value
			Discount for lack of marketability	15.60%	The higher the discount for lack of marketability, the lower the fair value

	Fair value as of December 31, 2024	Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Non-derivative equity instrument:					
Foreign unlisted stocks	$ 103,013	Comparable companies	Enterprise value to EBITDA multiple	8.90	The higher the multiple, the higher the fair value
			Price to book ratio multiple	1.36~1.53	The higher the multiple, the higher the fair value
			Discount for lack of marketability	15.60%	The higher the discount for lack of marketability, the lower the fair value

	Fair value as of March 31, 2024		Valuation technique	Significant unobservable input	Range	Relationship of inputs to fair value
Non-derivative equity instrument:						
Foreign unlisted stocks	$	83,696	Comparable companies	Enterprise value to EBITDA multiple	9.62	The higher the multiple, the higher the fair value
				Price to book ratio multiple	1.65	The higher the multiple, the higher the fair value
				Discount for lack of marketability	15.70%	The higher the discount for lack of marketability, the lower the fair value

G. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets categorized within Level 3 if the inputs used to valuation models have changed:

			March 31, 2025							
			Recognized in profit or loss				Recognized in other comprehensive income			
	Input	Change	Favorable change		Unfavorable change		Favorable change		Unfavorable change	
Financial assets:										
Foreign unlisted stocks	Enterprise value to EBITDA multiple	±1%	$	-	$	-	$	242	$	222
	Price to book ratio multiple	±1%		-		-		636		662
	Discount for lack of marketability	±1%		-		-		1,409		1,429
			$	-	$	-	$	2,287	$	2,313

			March 31, 2024							
			Recognized in profit or loss				Recognized in other comprehensive income			
	Input	Change	Favorable change		Unfavorable change		Favorable change		Unfavorable change	
Financial assets:										
Foreign unlisted stocks	Enterprise value to EBITDA multiple	±1%	$	-	$	-	$	306	$	345
	Price to book ratio multiple	±1%		-		-		29		29
	Discount for lack of marketability	±1%		-		-		993		993
			$	-	$	-	$	1,328	$	1,367

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

A. Financings provided: None.

B. Endorsements and guarantees provided: None.

C. Significant marketable securities held at the end of the period (excluding investments in subsidiaries, associates and joint ventures):

				As of March 31, 2025				
Held company name	Marketable securities type and name	Relationship with the company	General ledger account	Number of shares	Carrying amount	Ownership (%)	Fair value	Note
The Company	RYOWA CO., LTD.	None	Financial assets at fair value through other comprehensive income	420	$ 115,693	18.12	$ 115,693	

D. Purchases from or sales to related parties with amount exceeding the lower of $100 million or 20% of paid-in capital or more: None.

E. Receivables from related parties with amount exceeding the lower of $100 million or 20% of paid-in capital or more: None.

F. Significant inter-company transactions during the reporting periods: None.

(2) Information on investees

Names, locations and related information of investees (excluding information on investments in the P.R.C.):

Investor	Investee	Location	Main business activities	Original investment amount		Shares held as of March 31, 2025			Net profit (loss) of the investee for the three months ended March 31, 2025	Investment income (loss) recognized for the three months ended March 31, 2025	Note
				Ending balance	Beginning balance	Number of shares	Ownership (%)	Carrying amount			
The Company	ChipMOS USA	San Jose, USA	Marketing of semiconductors and electronic related products	$ 217,918	$ 217,918	3,550,000	100	$ 293,330	$ 2,147	$ 2,147	
The Company	ChipMOS BVI	British Virgin Islands	Holding company	101,873	101,873	1,262,005,475	100	1,451,835	34,693	34,693	
The Company	JMC	Kaohsiung, Taiwan	Manufacturing, processing and trading of high-end flexible IC substrates for display driver ICs	148,007	148,007	8,300,000	10	285,047	(57,481)	(5,954)	Note
The Company	Daypower Energy	New Taipei, Taiwan	Energy technology services	25,000	25,000	2,070,000	10	26,088	(10,368)	(1,037)	Note

Note: Company’s associate accounted for using equity method.

(3) Information on investments in the P.R.C.

A. Basic information:

Investee in P.R.C.	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to P.R.C. as of January 1, 2025	Amount remitted from Taiwan to P.R.C./ Amount remitted back to Taiwan for the three months ended March 31, 2025 — Remitted to P.R.C.	Amount remitted from Taiwan to P.R.C./ Amount remitted back to Taiwan for the three months ended March 31, 2025 — Remitted back to Taiwan	Accumulated amount of remittance from Taiwan to P.R.C. as of March 31, 2025	Net income of investee for the three months ended March 31, 2025	Ownership (%) held by the Company (directly or indirectly)	Investment income recognized for the three months ended March 31, 2025	Carrying amount of investments in P.R.C. as of March 31, 2025	Accumulated amount of investment income remitted back to Taiwan through March 31, 2025	Note
ChipMOS Shanghai	Marketing of semiconductors and electronic related products	$ 15,113	Note 1	$ 15,113	$ -	$ -	$ 15,113	$ 86	100	$ 86	$ 19,363	$ -	Note 2

Note 1: Through investing in an existing company (ChipMOS BVI) in the third area, which then invested in the investee in P.R.C.
Note 2: Recognized based on the financial statements that are reviewed by the Company's independent accountants.

Company name	Accumulated amount of remittance from Taiwan to P.R.C. as of March 31, 2025	Investment amount approved by the Investment Commission of MOEA	Limit on investments in P.R.C. imposed by the Investment Commission of MOEA
The Company	$ 15,113	$ 15,113	$ 14,966,093

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the P.R.C.: None.

14. SEGMENT INFORMATION

(1) General information

The Group engages mainly in the assembly and testing of semiconductors, memory modules and general investments. In accordance with IFRS 8, "Operating Segments", the Group's segments include Testing, Assembly, Display panel driver semiconductor assembly and testing ("LCDD"), Bumping and others as the five reportable segments.

(2) Measurement of segment information

The Group's reportable segments are strategic business units which provide different products and services. The accounting policies adopted by the operating segments are the same as the accounting policies described in Note 4.

(3) Information about segment profit or loss

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	Three months ended March 31, 2025						
	Testing	Assembly	LCDD	Bumping	Others	Elimination	Total
Revenue:							
External customers	$ 1,204,276	$ 1,348,369	$ 1,572,451	$ 1,407,236	$ -	$ -	$ 5,532,332
Inter-segment	-	-	-	-	15,208	(15,208)	-
Total revenue	$ 1,204,276	$ 1,348,369	$ 1,572,451	$ 1,407,236	$ 15,208	$ (15,208)	$ 5,532,332
Operating profit (loss)	$ 117,967	$ (257,681)	$ 91,576	$ 163,365	$ 849	$ (48)	$ 116,028

	Three months ended March 31, 2024						
	Testing	Assembly	LCDD	Bumping	Others	Elimination	Total
Revenue:							
External customers	$ 1,104,282	$ 1,389,714	$ 1,772,382	$ 1,152,336	$ -	$ -	$ 5,418,714
Inter-segment	-	-	-	-	14,312	(14,312)	-
Total revenue	$ 1,104,282	$ 1,389,714	$ 1,772,382	$ 1,152,336	$ 14,312	$ (14,312)	$ 5,418,714
Operating profit (loss)	$ 142,950	$ (248,671)	$ 362,589	$ 107,391	$ (1,152)	$ (81)	$ 363,026

(4) Reconciliation for segment income (loss)

Revenue from external customers and segment income (loss) reported to the chief operating decision maker are measured using the same method as for revenue and operating profit in the financial statements. Thus, no reconciliation is needed.